

INTOSAI

International Organization of Supreme Audit Institutions

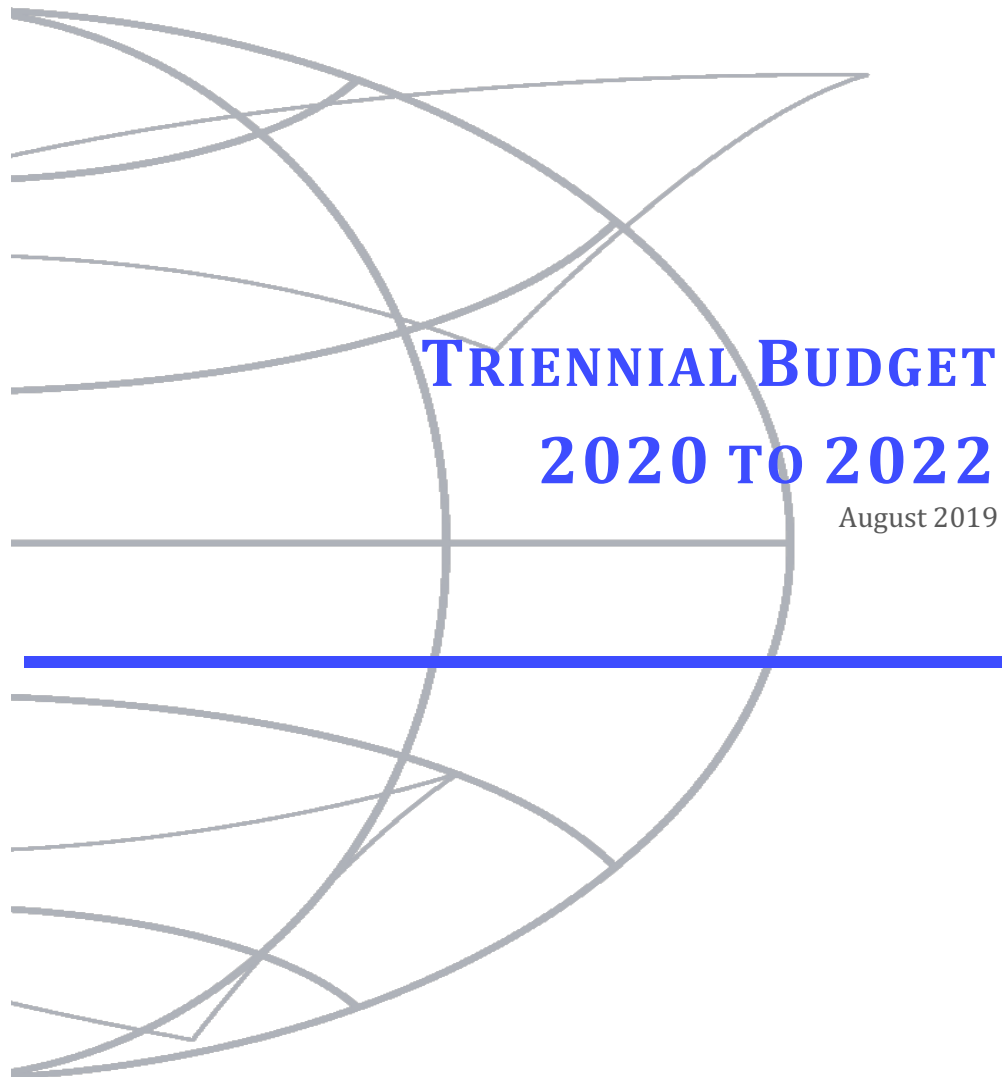
Organisation Internationale des Institutions Supérieures de Contrôle des Finances Publiques

Internationale Organisation der Obersten Rechnungskontrollbehörden

Organización Internacional de las Entidades Fiscalizadoras Superiores

المنظمة الدولية للأجهزة العليا للرقابة المالية العامة والمحاسبة

EXPERENTIA MUTUA OMNIBUS PRODEST



TRIENNIAL BUDGET 2020 TO 2022

August 2019

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Table of Contents

Management Summary	5
1. General	7
1.1 Budget Preamble.....	7
1.2 Budget Period.....	8
1.3 Bases of Budgeting.....	8
2. Programme Plan 2020–2022	10
2.1 General.....	10
2.2 Main Activities.....	10
2.3 Programme Plan 2020.....	10
2.4 Programme Plan 2021.....	11
2.5 Programme Plan 2022.....	13
3. Revenue, Release of Funds and Expenditure for the Budget Period of 2020 to 2022	15
3.1 Revenue/Release of Funds.....	15
3.2 Expenditure - General Secretariat.....	16
3.3 Expenditure – Training.....	19
3.4 Regular Remittances – IDI, INCOSAI, IJGA and Goal Committees.....	20
4. Results for the Budget Period of 2020 to 2022.....	22
4.1 Result 2020	22
4.2 Result 2021	22
4.3 Result 2022	22
4.4 Overall Result for the Budget Period of 2020 to 2022.....	22
5. Projected Balance Sheet for the Budget Period of 2020 to 2022.....	23
6. Annexes	24

Management Summary

- The INTOSAI triennial budget period covers the calendar years **2020, 2021 and 2022**.
- The INTOSAI triennial budget 2020-2022 is based on **estimated revenue and expenditure** on an **accrual basis**, which are assessed **in Euros (EUR)** for each calendar year. Revenue and expenditure are budgeted in **six chapters**: General Secretariat, training, contributions to the INTOSAI Development Initiative (IDI), contributions to the host of the next Congress (INCOSAI), contributions to the International Journal of Government Auditing (IJGA) and contributions to the four Goal Committees. **In-kind contributions** are **not included** in this INTOSAI triennial budget.
- The overwhelming portion of INTOSAI's **revenue** is generated from **membership dues**.
- More than 50% of revenue is available/allocated as contribution to IDI, IJGA, INCOSAI and the Goal Committees. **Transfers** are therefore a major portion of **expenditure**. The estimated expenditure for the **General Secretariat** and for **training** are based on the programme plan 2020-2022.
- The INTOSAI triennial budget 2020-2022 also includes the **use of accumulated funds from previous surpluses** for special projects of the four Goal Committees. This amounts to **EUR 400,000**.
- For the period 2020-2022 the INTOSAI triennial **budget is fully balanced**. **EUR 1.6 million** as planned revenue plus the release of funds from previous years cover the planned expenditure of EUR 1,6 million for INTOSAI's operating activities plus special projects.

(Signed) Herbert Baumgartner

Chief Financial Officer
General Secretariat of INTOSAI
Austria

1. General

1.1 Budget Preamble

The International Organization of Supreme Audit Institutions (INTOSAI) operates as an umbrella organization for the external government audit community. INTOSAI is an autonomous, independent and non-political organization. INTOSAI's main assets are the in-kind contributions from its members and stakeholders. These in-kind contributions are not included in the INTOSAI budget.

According to Article 6, para 3 of the INTOSAI Statutes, the seat of the General Secretariat is Vienna, Austria, which is the official seat of the Court of Audit of the Republic of Austria. In the past budget period of 2017 to 2019, the Austrian Court of Audit incurred a total amount of expenditure of appr. EUR 2 million for running the INTOSAI General Secretariat, which was also an in-kind contribution and therefore not included in the past INTOSAI budget. For the budget period of 2020 to 2022, the Austrian Court of Audit has foreseen expenditure (in-kind contribution) accordingly.

According to Article 6, para 2 let (d) of the INTOSAI Statutes, the Secretary General of INTOSAI, in consultation with the Policy, Finance and Administration Committee, prepares and submits a draft triennial budget to the Governing Board. The Secretary General held consultations with the Policy, Finance and Administration Committee about the fundamental matters of the draft triennial budget.

After adoption by the Governing Board, the triennial budget will be submitted to Congress for approval (Article 5, para 2 let (i), Statutes).

In between Congresses, the Secretary General submits annual budgetary updates to the Governing Board for adoption (Rule II.9, Financial Regulations and Rules for INTOSAI).

Transfers of funds between chapters (General Secretariat, training, IDI, Congress, International Journal of Government Auditing and Goal Committees) must be submitted to the Governing Board for adoption (Article 12, para 8, Statutes).

Transfers of funds within chapters exceeding 15% of the appropriated amount for that chapter can be made only with the concurrence of the Policy, Finance and Administration Committee (Rule II.11, Financial Regulations and Rules for INTOSAI).

It is the task of the Policy, Finance and Administration Committee to cooperate with the General Secretariat in financial planning and to supervise and control the execution of the budget.

1.2 Budget Period

The budget period covers the calendar years 2020, 2021 and 2022.

1.3 Bases of Budgeting

1.3.1 Structure

The budget is based on estimated revenue and expenditure, which are assessed in Euros (EUR) for each calendar year. Revenue and expenditure are budgeted in six chapters: General Secretariat, training, contributions to the INTOSAI Development Initiative (IDI), contributions to the host of the next Congress (INCOSAI), contributions to the International Journal of Government Auditing (IJGA) and contributions to the Goal Committees. The budget items in each chapter are matched by corresponding revenue and expenditure accounts in INTOSAI's accounting system.

In addition to the Statutes and INTOSAI's Financial Regulations and Rules, the Strategic Plan of INTOSAI 2017-2022 also forms an integral element for the triennial budget 2020 to 2022.

1.3.2 Revenue

The overwhelming portion of INTOSAI's revenue is generated from membership dues. Other revenue is derived from interest on bank deposits.

Revenue is allocated to the different chapters (General Secretariat 30%; training 15%; IDI 5%; INCOSAI 5%, IJGA 20% and Goal Committees 25%).

The 5% allocation of INTOSAI's revenue for IDI, which is affiliated to the SAI of Norway, is remitted at regular intervals.

The 5% allocation of INTOSAI's revenue for INCOSAI is remitted to the SAI hosting the XXIV INCOSAI in 2022.

The 20% allocation of INTOSAI's revenue for IJGA is remitted at regular intervals to the IJGA, which is affiliated to the US General Accountability Office.

The 25% allocation of INTOSAI's revenue for the Goal Committees is remitted also at regular intervals to the goal chairs.

1.3.3 Release of Allocated Funds

For the period of 2020 to 2022, the release of accumulated funds as a portion of the INTOSAI surplus that can be distributed to the four INTOSAI goal chairs has been budgeted. The amount was divided into three evenly parts for the period of 2020 to 2022. The use of the released funds must meet specified criteria approved by the INTOSAI Governing Board on the occasion of its 71st meeting in 2018.

1.3.4 Expenditure

55% of total revenue (see above item 1.3.2) is available as contribution to IDI, IJGA, INCOSAI and the Goal Committees. All transfers are in compliance with the budgeted expenditure.

The estimated expenditure for the General Secretariat and for training is based on the subsequent programme plan 2020-2022 (see also Annex 1).

2. Programme Plan 2020–2022

2.1 General

The detailed budget preparation is based on INTOSAI's Financial Regulations and Rules. They outline a financial management process that underlies INTOSAI's financial management. Characteristically, every budgeting phase is preceded by a programme planning phase.

Every major change of the following programmes requires an adjustment of the budget in accordance with Rule II.9 of the Financial Regulations and Rules for INTOSAI (see paragraph 1.1).

2.2 Main Activities

The programme plan for the period of 2020 to 2022 presented under paragraph two describes the main activities under the chapters General Secretariat and training for each year. Though 55% of total revenue is available as transfer¹ to IDI, IJGA, INCOSAI and the Goal Committees, these allocations and the borne expenditure have to be budgeted in detail by the beneficiaries. Therefore, further details are not part of this budget.

In the chapter General Secretariat, this includes e.g. the hosting of the 74th meeting of the INTOSAI Governing Board in Austria in 2020 and the participation of the General Secretariat in international INTOSAI working sessions. Another major item is investment in information technology. Expenditure in the chapter General Secretariat is listed in detail below under paragraph 3.2 and Annex 2.

The main activity under training is the organization of the 25th UN/INTOSAI Symposium in 2021. Expenditure in the chapter training is listed in detail below under paragraph 3.3 and Annex 2.

The INTOSAI triennial budget 2020-2022 also includes the use of accumulated funds from previous surpluses for special projects and can be distributed to the four INTOSAI goal chairs. The use of the released funds must meet specified criteria.

2.3 Programme Plan 2020

2.3.1 Projects

For 2020, the release of accumulated funds as a portion of the INTOSAI surplus that can be distributed to the four INTOSAI goal chairs has been budgeted. The total amount for the triennial budget period was divided into three evenly parts for the years 2020 to 2022. The use of the released funds must meet the approved specified criteria.

¹ The basis for transfers are the payments received according to INTOSAI's Financial Regulations and Rules.

2.3.2 *IDI, INCOSAI, IJGA and Goal Committees*

As already mentioned under item 1.3.3, 55% of total revenue 183,292) is available as contribution to IDI, IJGA, INCOSAI and the Goal Committees. Transfers are therefore a major portion of the programme plan 2020.

2.3.3 *General Secretariat*

2.3.3.1 *General Secretariat in General*

An amount of EUR 61,346 has been budgeted for general tasks of the General Secretariat of which a considerable portion (EUR 25,000) relates to translation expenditure. Investment in IT infrastructure and the subsequent depreciation is budgeted as well (EUR 19,922). In 2019 a relaunch of the INTOSAI website (www.intosai.org) was effected.

2.3.3.2 *Participation in INTOSAI Working Sessions*

An amount of EUR 85,000 has been budgeted for the participation of the General Secretariat in recurrent INTOSAI working sessions in 2020. This includes participation especially in regional assemblies/congresses of INTOSAI's Regional Organizations, in working sessions of Goal Committees 1 to 4 or in the Donor Cooperation Steering Committee etc.

Travel expenses have been budgeted according to scheduled international working sessions for 2020. Participation in INTOSAI working sessions serves to comply with the task of the General Secretariat, set out in the Statutes, of maintaining contact with and between members in the time between congresses.

2.3.3.3 *74th Meeting of the INTOSAI Governing Board*

Hosted by the General Secretariat, the 74th meeting of the INTOSAI Governing Board will take place in Austria in 2020. It will focus on a progress report concerning the mandates given by Congress and/or the Governing Board in fulfilment of the Strategic Plan of INTOSAI 2017-2022 and will adopt the themes for the XXIV INCOSAI in 2022.

A total of EUR 59,300 has been budgeted, of which EUR 25,000 are earmarked for interpretation and EUR 10,000 for translation as well as EUR 16,500 for conference service and for transport.

2.4 *Programme Plan 2021*

2.4.1 *Projects*

For 2021, the release of accumulated funds as a portion of the INTOSAI surplus that can be distributed to the four INTOSAI goal chairs has been budgeted. The total amount for the triennial budget period was divided into three evenly parts for the years 2020 to 2022. The use of the released funds must meet the approved specified criteria.

2.4.2 *IDI, INCOSAI, IJGA and Goal Committees*

As already mentioned under item 1.3.3, 55% of total revenue (EUR 185,375) is available as contribution to IDI, IJGA, INCOSAI and the Goal Committees. Transfers are therefore a major portion of the programme plan 2021.

2.4.3 *General Secretariat*

2.4.3.1 *General Secretariat in General*

An amount of EUR 65,380 has been budgeted for general tasks of the General Secretariat of which a considerable portion (EUR 30,000) relates to translation expenditure. Investment in IT infrastructure and the subsequent depreciation have been budgeted as well (EUR 18,000).

2.4.3.2 *Participation in INTOSAI Working Sessions*

An amount of EUR 63,000 has been budgeted for the participation of the General Secretariat in recurrent INTOSAI working sessions in 2021. This includes participation especially in regional assemblies/congresses of INTOSAI's Regional Organizations, in working sessions of Goal Committees 1 to 4 or in the Donor Cooperation Steering Committee, etc.

Travel expenses have been budgeted according to scheduled international working sessions for 2021. Participation in INTOSAI working sessions serves to comply with the task of the General Secretariat, set out in the Statutes, of maintaining contact with and between members in the time between congresses.

2.4.3.3 *75th Meeting of the INTOSAI Governing Board*

Organized by the host of the XXIV INCOSAI, it is estimated that the 75th meeting of the INTOSAI Governing Board will take place in Brazil in 2021.

A total of EUR 10,000 has been budgeted for translation.

2.4.3.4 *25th UN/INTOSAI Symposium*

In fulfilling the obligation, set out in the Statutes, of cooperating with the United Nations, the UN/INTOSAI Symposium will be organized for the 25th time in Vienna, Austria, in 2021. Some 20 participants will be partly funded by INTOSAI.

A total amount of EUR 98,935 has been budgeted for the symposium. This covers mainly travel expenses of participants in the amount of EUR 30,000, and EUR 42,500 for translation (summaries) and interpretation.

2.5 Programme Plan 2022

2.5.1 Projects

For 2022, the release of accumulated funds as a portion of the INTOSAI surplus that can be distributed to the four INTOSAI goal chairs has been budgeted. The total amount for the triennial budget period was divided into three evenly parts for the years 2020 to 2022. The use of the released funds must meet the approved specified criteria.

2.5.2 IDI, INCOSAI, IJGA and Goal Committees

As already mentioned under item 1.3.3, 55% of total revenue (EUR 187,458) is available as contribution to IDI, IJGA, INCOSAI and the Goal Committees. Transfers are therefore a major portion of the programme plan 2022.

2.5.3 General Secretariat

2.5.3.1 General Secretariat in General

An amount of EUR 60,939 has been budgeted for general tasks of the General Secretariat, of which a considerable portion (EUR 30,000) relates to translation expenditure. Investment in IT infrastructure and the subsequent depreciation have been budgeted as well (EUR 11,000).

2.5.3.2 Participation in INTOSAI Working Sessions

An amount of EUR 60,000 has been budgeted for the participation of the General Secretariat in recurrent INTOSAI working sessions in 2022. This includes participation especially in regional assemblies/congresses of INTOSAI's Regional Organizations, in working sessions of Goal Committees 1 to 4 or in the Donor Cooperation Steering Committee etc.

Travel expenses have been budgeted according to scheduled international working sessions for 2022. Participation in INTOSAI working sessions serves to comply with the task of the General Secretariat, set out in the Statutes, of maintaining contact with and between members in the time between congresses.

2.5.3.3 76th and 77th Meeting of the INTOSAI Governing Board

Organized by the host of the XXIV INCOSAI, it is estimated that the 76th and 77th meeting of the INTOSAI Governing Board will take place in Brazil in 2022.

A total of EUR 10,500 has been budgeted for translation.

2.5.3.4 XXIV INCOSAI

In 2022, the XXIV INCOSAI will take place in Brazil, based on a resolution to be adopted by the XXIII INCOSAI. Travel expenses have been budgeted at appr. EUR 30,000.

For the General Secretariat, total expenditure for the XXIV INCOSAI has been budgeted at appr. EUR 48,000.

3. Revenue, Release of Funds and Expenditure for the Budget Period of 2020 to 2022

INTOSAI expenditure shall be financed through assessments (dues) paid to INTOSAI by its members in accordance with Article 12, para 1 of the INTOSAI Statutes. Therein it is specified that the expenditure of INTOSAI shall be covered through members' contributions in proportions that are based on the classifications used by the United Nations. This system of assessments, effective since 1984, organizes members into various categories or contribution groups. The annual classification of INTOSAI members in the various contribution groups is based on the UN scale of assessments for the respective states.

The dues of INTOSAI members fund INTOSAI's six major activities according to the following percentage key (costs of the General Secretariat: 30%, training activities: 15%, contributions to IDI: 5%, contribution towards the costs for hosting the Congress: 5%, contributions to the International Journal of Government Auditing: 20% and contributions towards the four Goal Committees: 25%).

The basis for contributions are the payments received.

3.1 Revenue/Release of Funds

3.1.1 Revenue from Membership Dues

Depending on the number of members and their classification in the UN assessment scale in 2019, annual membership dues – including an assumed 7.67% indexation resulting from the years 2016 to 2018 - amounting to EUR 378,702 will be assessed in the budget period. 100% of the assessed membership dues are revenue for the budget period.

3.1.2 Interest Revenue

Interest revenue for the years 2020 to 2022 has been budgeted between EUR 352 and EUR 500 per year. The budgeted figures for interest revenue are based on a conservative forecast made at the time of budgeting, assuming that interest rates will remain low (range of gross interest rates between 0.013% - 0.25% per year).

3.1.3 Extraordinary Income

Reference is made to the decision taken in November 2015 according to which the INTOSAI Governing Board approved and took note of “the introduction of Russian as an additional language, fully financed and supported by a member SAI”. The SAI of the Russian Federation already transferred an amount to the INTOSAI General Secretariat. For the years 2020 to 2022, an annual amount of EUR 5,000 has been budgeted as extraordinary income with reference to the planned corresponding expenditure.

3.1.4 Release of Funds

For the period of 2020 to 2022, the release of accumulated funds as a portion of the INTOSAI surplus that can be distributed to the four INTOSAI goal chairs has been budgeted. In total, an amount of EUR 400,000 has been foreseen, which was divided into three evenly parts for the period of 2020 to 2022. The use of the released funds must meet the approved specified criteria.

Furthermore, an amount of EUR 42,500 to cover the expenditure arising from the depreciation of the 2019 INTOSAI website relaunch was considered as a release of funds. The relaunch of the INTOSAI website was approved by the INTOSAI Governing Board in 2018. The amount of EUR 42,500 is reflected in chapter 3.2.3, line 1 of the chart.

3.2 Expenditure - General Secretariat

The following contains the expenditure budgeted for the General Secretariat for the period of 2020 to 2022 required to carry out the tasks assigned to the General Secretariat such as INTOSAI membership and data administration, maintaining contact with and between members in the time between congresses, hosting the INTOSAI website or INTOSAI's financial management.

3.2.1 Travel

For the participation of the General Secretariat in recurring working sessions, EUR 85,000, EUR 87,000 and EUR 90,000 have been budgeted for 2020, 2021 and 2022 respectively. This includes participation in general assemblies/congresses of INTOSAI's Regional Organizations, as well as in working sessions of Goals 1 to 4. Participation in INTOSAI working sessions serves to meet the tasks of the General Secretariat, set out in the Statutes, to maintain contact with and between the members in the time between congresses.

3.2.2 Translation

The following amounts have been earmarked for translation with regard to the fulfilling of the tasks of the General Secretariat, set out in the Statutes, of maintaining contact with and between members in the time between congresses: EUR 25,000 for 2020, EUR 30,000 for 2021 and EUR 30,000 for 2022.

For 2020, an amount of EUR 10,000 has been budgeted for translation for the General Secretariat for the 74th meeting of the Governing Board in Austria.

For the meetings of the Governing Board in 2021 and 2022, an amount of EUR 10,000 and EUR 10,500 has been budgeted for translation respectively.

3.2.3 Depreciation

This item comprises in particular expenditure amounting to EUR 50,922 for the above-mentioned investment in the relaunch of the INTOSAI website:

1	2019 relaunch INTOSAI website www.intosai.org (2020-2022)	EUR 42,500
2	Creation of an INTOSAI promotion film (2022)	EUR 3,500
3	Required software (2020-2022)	EUR 2,500
4	Miscellaneous (2020)	EUR 2,422
TOTAL		EUR 50,922

The depreciation period for these investments will be three years.

3.2.4 Interpretation

An amount of EUR 25,000 has been budgeted for interpretation expenses during the two days of the 74th meeting of the Governing Board in Austria in 2020.

3.2.5 Hospitality

For 2020, an amount of EUR 7,500 has been budgeted for catering for the participants of the 74th meeting of the Governing Board in Austria. Moreover, an annual amount of EUR 2,500 has been budgeted for 2020 and 2022 respectively. Furthermore, EUR 3,000 have been budgeted in general for 2021. EUR 7,500 have been budgeted for the XXIV INCOSAI and the 76th meeting of the Governing Board in 2022.

3.2.6 Information Technology (IT)

IT expenses for the General Secretariat have been budgeted at EUR 5,000 for 2020, EUR 5,500 for 2021 and at EUR 6,000 for 2022. These amounts cover in particular expenses for the purchase of IT/website services (licenses, annual maintenance fee) regarding the INTOSAI website (www.intosai.org), the 74th meeting of the Governing Board in Austria, and INTOSAI working sessions.

3.2.7 Conference Service

For 2020, an amount of EUR 15,000 has been budgeted for the 74th Governing Board meeting in Vienna, Austria. This amount includes expenses for renting a conference room and the technical equipment for interpreting.

3.2.8 Other expenses / Miscellaneous

Other expenses / miscellaneous have been estimated at around EUR 3,000 per year and will be allocated to the chapter General Secretariat.

3.2.9 Bank Charges

Bank charges have been estimated at EUR 2,250 to EUR 2,350 per year and will be allocated to the chapter General Secretariat.

3.2.10 Rewards to Staff

According to the economic practice of previous budget periods, EUR 1,500 have been budgeted for 2020, 2021 and 2022 respectively as a directly attributable compensation to staff for considerable overtime performed for the organization of INTOSAI working sessions.

3.2.11 Expenses from Previous Periods

Based on a recommendation of INTOSAI's external auditors, minor expenses from previous periods have been estimated at EUR 1,000 per year and will be allocated to the chapter General Secretariat.

3.2.12 Transport

An amount of EUR 1,500 has been budgeted for 2020. These transport expenses have been earmarked in particular for the participants of the 74th meeting of the Governing Board in Austria.

3.2.13 Postage

For postage and mailing of INTOSAI documents, EUR 400, EUR 500 and EUR 500 have been budgeted for 2020, 2021 and 2022 respectively.

3.2.14 Office Supplies

For office supplies, EUR 500, EUR 100 and EUR 100 have been budgeted for 2020, 2021 and 2022 respectively.

3.2.15 Printing

An amount of EUR 500 has been earmarked for 2022 for expenses that may arise for publications related to INTOSAI activities.

3.2.16 Technical Literature

For technical literature for the General Secretariat an amount of EUR 150 has been budgeted for 2020, 2021 and for 2022 respectively.

3.2.17 Withholding Tax on Interest

For the gross interest revenue mentioned in paragraph 3.1.2, which will be allocated to the General Secretariat, an expenditure due to withholding tax on interest is budgeted at the valid tax rate of 25% to 27.5% amounting to from EUR 26 to EUR 38 per year.

3.3 Expenditure – Training

The main activity under training will be the organization of the 25th UN/INTOSAI Symposium in 2021.

3.3.1 Interpretation

For interpretation during the UN/INTOSAI Symposia, EUR 35,000 have been budgeted for 2021. The amount is based on historic data from the last symposia.

3.3.2 Travel

An amount of EUR 30,000 has been budgeted for travel expenses (flight costs; economy class) for 2021. Some 20 participants will be partly funded by INTOSAI. No expenses for accommodation or daily allowances were scheduled for this event. Amounts are based on historic data from the last symposia.

3.3.3 Hospitality

For participants at the 25th UN/INTOSAI Symposium in 2021, EUR 10,000 have been budgeted for catering and beverage.

3.3.4 Conference Service

EUR 10,000 have been budgeted for the organization of the 25th UN/INTOSAI Symposium in 2021. The amount is based on historic data from the last symposia.

3.3.5 Translation

For the next UN/INTOSAI Symposium, EUR 7,500 have been budgeted for translation for 2021. It is planned to translate only the summaries of the speeches/presentations and the final report.

3.3.6 Other expenses / Miscellaneous

Other expenses / miscellaneous have been estimated at EUR 2,000 for 2021 and will be allocated to the chapter training.

3.3.7 Rewards to Staff

EUR 1,800 have been budgeted for 2021 as a directly attributable compensation to staff for considerable overtime performed for the organization of the 25th UN/INTOSAI Symposium.

3.3.8 Transport

EUR 1,500 have been budgeted for the transport of participants of the 25th UN/INTOSAI Symposium in 2021. The amount is based on historic data from the last symposia.

3.3.9 Office Supplies

For office supplies (writing instruments, binders, separator sheets, writing pads etc.) for appr. 150 participants at the 25th UN/INTOSAI Symposium, EUR 1,000 have been budgeted for 2021.

3.3.10 Withholding Tax on Interest

For the gross interest revenue mentioned in paragraph 3.1.2, which will be allocated to training, an expenditure due to withholding tax on interest is budgeted at the valid tax rate of 25% to 27.5% amounting to from EUR 13 to EUR 19 per year.

3.4 Regular Remittances – IDI, INCOSAI, IJGA and Goal Committees

3.4.1 IDI

According to INTOSAI's Financial Regulations and Rules, the revenue allocated to the contributions to IDI after deduction of directly attributable expenditure (bank charges, withholding tax on interest) shall be transferred at regular intervals (twice a year). The basis for transfers are the payments received. Based on historic budget periods, it is assumed that the payments will reach 88% in 2020, 89% in 2021 and 90% in 2022. Based on this assumption, the regular remittance for IDI will reach between EUR 16,663 and EUR 17,042 per year.

3.4.2 INCOSAI

According to INTOSAI's Financial Regulations and Rules, the revenue allocated to the contributions towards the costs for hosting the Congress after deduction of directly attributable expenditure (bank charges, withholding tax on interest) shall be transferred at regular intervals (twice a year). The basis for transfers are the payments received. Based on historic budget periods, it is assumed that the payments will reach 88% in 2020, 89% in 2021 and 90% in 2022. Based on this assumption, the regular remittance for INCOSAI will reach between EUR 16,663 and EUR 17,042 per year.

The total budgeted amount to be remitted for hosting the Congress will amount to appr. EUR 50,000.

3.4.3 IJGA

According to INTOSAI's Financial Regulations and Rules, the revenue allocated to the contributions to the International Journal of Government Auditing (IJGA) after deduction of directly attributable expenditure (bank charges, withholding tax on interest) shall be transferred at regular intervals (twice a year). The basis for transfers are the payments received. Based on historic budget periods, it is assumed that the payments will reach 88% in 2020, 89% in 2021 and 90% in 2022. Based on this assumption, the regular remittance for IJGA will reach between EUR 66,651 and EUR 68,166 per year.

3.4.4 Goal Committees

According to INTOSAI's Financial Regulations and Rules, the revenue allocated to the contributions towards the Goal Committees after deduction of directly attributable expenditure (bank charges, withholding tax on interest) shall be transferred at regular intervals (twice a year). The basis for transfers are the payments received. Based on historic budget periods, it is assumed that the payments will reach 88% in 2020, 89% in 2021 and 90% in 2022. Based on this assumption, the regular remittance for the Goal Committees will reach between EUR 83,315 and EUR 85,208 per year.

4. Results for the Budget Period of 2020 to 2022

4.1 Result 2020

In accordance with the budgeted figures, a surplus of EUR 11,376 is anticipated for 2020.

4.2 Result 2021

In accordance with the budgeted figures, a deficit of appr. EUR 46,463 is anticipated for 2021.

4.3 Result 2022

In accordance with the budgeted figures, a surplus of EUR 35,087 is anticipated for 2022.

4.4 Overall Result for the Budget Period of 2020 to 2022

For the period of 2020 to 2022, the triennial budget is fully balanced. The planned revenue plus the release of accumulated funds from previous years cover the planned expenditure for INTOSAI's operating activities and its special projects.

5. Projected Balance Sheet for the Budget Period of 2020 to 2022

The projected balance sheet serves to report tangible and non-tangible assets that are to be capitalized. These are presented on 31 December of each budget year after depreciation. Moreover, the projected balance sheet shows the reconciliation of the annual results.

The projected balance sheet is a simplified presentation reduced to the major balance sheet items. It is to ensure a general overview of the budgeted development. Data as per 31 December 2019 have been extrapolated from estimates based on the quarterly financial statements as per 31 May 2019.

6. Annexes

Annex 1: Programme Plan 2020-2022

Annex 1 shows the budgeted figures for the programme plan in accordance with Rule I.5 of the Financial Regulations and Rules for INTOSAI.

Annex 2: Revenue and Expenditure 2020-2022

The columns and lines of Annex 2 contain the budgeted figures for revenue and expenditure, as well as subtotals and totals.

Annex 3: Results and Balances

Annex 3 contains the total balance for each financial year as well as the total result for the overall budget period of 2020 to 2022.

Annex 4: Projected Balance Sheet 2020-2022

Annex 4 contains the reconciliation of profit/loss in the projected Balance Sheet.

Programme Plan 2020 to 2022 in EUR

Year	Cost center / Cost unit	Cost type																					TOTAL	
		Allocation Projects	Allocation IDI	Allocation INCOSAI	Allocation IJGA	Allocation Strategic Goals	Rewards to Staff	Depreciation	Travel	Postage	IT	Translation	Interpreter	Office Supplies	Printing	Technical Literature	Hospitality	Bank Charges	Other Expenses / Miscellaneous	Transport	Training for staff	Conference Service		Withholding Tax on Interest Expenses from previous periods
2020	Projects	133.332																					133.332	
	IDI		16.663														20					6	16.689	
	INCOSAI			16.663																		6	16.669	
	IJGA				66.651												400					25	67.076	
	Strategic Goals					83.315											400					31	83.746	
	General Secretariat in General						1.500	19.922		400	5.000	25.000		200		150	2.500	3.067		300		57	1.000	61.346
	Participation in INTOSAI Working Sessions								85.000															85.000
	74 th Meeting of the INTOSAI Governing Board											10.000	25.000	300		7.500			1.500		15.000			59.300
	2020 Total Expenditure	133.332	16.663	16.663	66.651	83.315	1.500	19.922	85.000	400	5.000	35.000	25.000	500	0	150	10.000	3.070	3.067	1.500	300	15.000	125	1.000
2021	Projects	133.332																					133.332	
	IDI		16.852														20					5	16.877	
	INCOSAI			16.852																		5	16.857	
	IJGA				67.409												400					20	67.829	
	Strategic Goals					84.262											400					25	84.687	
	General Secretariat in General						1.500	18.000		500	5.500	30.000		100		150	3.000	2.300	3.000		300	30	1.000	65.380
	Participation in INTOSAI Working Sessions								63.000															63.000
	75 th Meeting of the INTOSAI Governing Board								24.000			10.000												34.000
	25 th UN/INTOSAI Symposium						1.800		30.000	100		7.500	35.000	1.000		10.000	20	2.000	1.500		10.000	15		98.935
2021 Total Expenditure	133.332	16.852	16.852	67.409	84.262	3.300	18.000	117.000	600	5.500	47.500	35.000	1.100	0	150	13.000	3.140	5.000	1.500	300	10.000	100	1.000	580.897
2022	Projects	133.336																					133.336	
	IDI		17.042														20					5	17.067	
	INCOSAI			17.042													200					5	17.247	
	IJGA				68.166												400					18	68.584	
	Strategic Goals					85.208											400					22	85.630	
	General Secretariat in General						1.500	13.000		500	6.000	30.000		100	500	150	2.500	2.350	3.000		300	39	1.000	60.939
	Participation in INTOSAI Working Sessions								60.000															60.000
	XXIV INCOSAI incl. 76/77 INTOSAI GB meeting								30.000			10.500				7.500								48.000
	2022 Total Expenditure	133.336	17.042	17.042	68.166	85.208	1.500	13.000	90.000	500	6.000	40.500	0	100	500	150	10.000	3.370	3.000	0	300	0	89	1.000
2020 to 2022 Total Expenditure	400.000	50.557	50.557	202.226	252.785	6.300	50.922	292.000	1.500	16.500	123.000	60.000	1.700	500	450	33.000	9.580	11.067	3.000	900	25.000	314	3.000	1.594.858

Year	2020	2021	2022	2020 - 2022
Revenue plus release of funds				
General Secretariat - assessed dues	113.611	113.611	113.611	340.833
General Secretariat - gross interest revenue	150	120	105	375
General Secretariat - extraordinary income	5.000	5.000	5.000	15.000
General Secretariat - release of funds	17.000	17.000	8.500	42.500
Revenue plus release of funds - General Secretariat	135.761	135.731	127.216	398.708
Training - assessed dues	56.805	56.805	56.805	170.415
Training - gross interest revenue	75	60	53	188
Revenue - Training	56.880	56.865	56.858	170.603
IDI - assessed dues	18.935	18.935	18.935	56.805
IDI - gross interest revenue	25	20	18	63
Revenue - IDI	18.960	18.955	18.953	56.868
INCOSAI - assessed dues	18.935	18.935	18.935	56.805
INCOSAI - gross interest revenue	25	20	18	63
Revenue - INCOSAI	18.960	18.955	18.953	56.868
IJGA - assessed dues	75.740	75.740	75.740	227.220
IJGA - gross interest revenue	100	80	70	250
Revenue - IJGA	75.840	75.820	75.810	227.470
Strategic Goals - assessed dues	94.676	94.676	94.676	284.028
Strategic Goals - gross interest revenue	125	100	88	313
Revenue - Strategic Goals	94.801	94.776	94.764	284.341
Release of funds (Projects)	133.332	133.332	133.336	400.000
Release of funds	133.332	133.332	133.336	400.000
Total assessed dues	378.702	378.702	378.702	1.136.106
Total gross interest revenue	500	400	352	1.252
Total extraordinary income plus release of funds	155.332	155.332	146.836	457.500
Total Revenue plus release of funds	534.534	534.434	525.890	1.594.858

Expenditure				
General Secretariat - Travel	85.000	87.000	90.000	262.000
General Secretariat - Translation	35.000	40.000	40.500	115.500
General Secretariat - Depreciation	19.922	18.000	13.000	50.922
General Secretariat - Interpretation	25.000	0	0	25.000
General Secretariat - Hospitality	10.000	3.000	10.000	23.000
General Secretariat - IT	5.000	5.500	6.000	16.500
General Secretariat - Conference Service	15.000	0	0	15.000
General Secretariat - Other Expenses / Miscellaneous	3.067	3.000	3.000	9.067
General Secretariat - Bank Charges	2.250	2.300	2.350	6.900
General Secretariat - Rewards to Staff	1.500	1.500	1.500	4.500
General Secretariat - Expenses from previous periods	1.000	1.000	1.000	3.000
General Secretariat - Transport	1.500	0	0	1.500
General Secretariat - Postage	400	500	500	1.400
General Secretariat - Training for staff	300	300	300	900
General Secretariat - Office Supplies	500	100	100	700
General Secretariat - Printing	0	0	500	500
General Secretariat - Technical Literature	150	150	150	450
General Secretariat - Withholding Tax on Interest	38	30	26	94
Expenditure - General Secretariat	205.627	162.380	168.926	536.933

Budget 2020, 2021, 2022 in EUR

Year	2020	2021	2022	2020 - 2022
Training - Interpretation	0	35.000	0	35.000
Training - Travel	0	30.000	0	30.000
Training - Hospitality	0	10.000	0	10.000
Training - Conference Service	0	10.000	0	10.000
Training - Translation	0	7.500	0	7.500
Training - Other Expenses / Miscellaneous	0	2.000	0	2.000
Training - Rewards to Staff	0	1.800	0	1.800
Training - Transport	0	1.500	0	1.500
Training - Office Supplies	0	1.000	0	1.000
Training - Postage	0	100	0	100
Training - Withholding Tax on Interest	19	15	13	47
Training - Bank Charges	0	20	0	20
Expenditure - Training	19	98.935	13	98.967
IDI - contribution to IDI	16.663	16.852	17.042	50.557
IDI - Bank Charges	20	20	20	60
IDI - Withholding Tax on Interest	6	5	5	16
Expenditure - IDI	16.689	16.877	17.067	50.633
INCOSAI - contribution to INCOSAI	16.663	16.852	17.042	50.557
INCOSAI - Bank Charges	0	0	200	200
INCOSAI - Withholding Tax on Interest	6	5	5	16
Expenditure - INCOSAI	16.669	16.857	17.247	50.773
IJGA - contribution to IJGA	66.651	67.409	68.166	202.226
IJGA - Bank Charges	400	400	400	1.200
IJGA - Withholding Tax on Interest	25	20	18	63
Expenditure - IJGA	67.076	67.829	68.584	203.489
Strategic Goals - Allocation Strategic Goals	83.315	84.262	85.208	252.785
Strategic Goals - Bank Charges	400	400	400	1.200
Strategic Goals - Withholding Tax on Interest	31	25	22	78
Expenditure - Strategic Goals	83.746	84.687	85.630	254.063
Expenditure for projects	133.332	133.332	133.336	400.000
Expenditure - Projects	133.332	133.332	133.336	400.000
Total Expenditure	523.158	580.897	490.803	1.594.858

Year	2020	2021	2022	2020 - 2022
Revenue plus release of funds - General Secretariat	135.761	135.731	127.216	398.708
Expenditure - General Secretariat	-205.627	-162.380	-168.926	-536.933
Result - General Secretariat	-69.866	-26.649	-41.710	-138.225
Revenue - Training	56.880	56.865	56.858	170.603
Expenditure - Training	-19	-98.935	-13	-98.967
Result - Training	56.861	-42.070	56.845	+71.636
Revenue - IDI	18.960	18.955	18.953	56.868
Expenditure - IDI	-16.689	-16.877	-17.067	-50.633
Result - IDI	2.271	2.078	1.886	6.235
Revenue - INCOSAI	18.960	18.955	18.953	56.868
Expenditure - INCOSAI	-16.669	-16.857	-17.247	-50.773
Result - INCOSAI	2.291	2.098	1.706	6.095
Revenue - IJGA	75.840	75.820	75.810	227.470
Expenditure - IJGA	-67.076	-67.829	-68.584	-203.489
Result - IJGA	8.764	7.991	7.226	23.981
Revenue - Strategic Goals	94.801	94.776	94.764	284.341
Expenditure - Strategic Goals	-83.746	-84.687	-85.630	-254.063
Result - Strategic Goals	11.055	10.089	9.134	30.278
Release of funds (Projects)	133.332	133.332	133.336	400.000
Expenditure - Projects	-133.332	-133.332	-133.336	-400.000
Result - Projects	0	0	0	0
Balance Total	+11.376	-46.463	+35.087	0

Year	2020	2021	2022	2020 - 2022
Total Revenue plus release of funds	534.534	534.434	525.890	1.594.858
Total Expenditure	523.158	580.897	490.803	1.594.858
Balance Total	+11.376	-46.463	+35.087	0

Year	2020	2021	2022
Assets			
Cash and cash equivalents	200.000	200.000	200.000
Receivables	120.000	130.000	140.000
Other current assets	700.000	600.000	471.000
Current assets	1.020.000	930.000	811.000
Other non-current assets	117.000	50.000	50.000
Infrastructure, plant and equipment	1.000	1.000	0
Intangible assets	40.000	23.500	5.000
Non-current assets	158.000	74.500	55.000
Assets	1.178.000	1.004.500	866.000
Liabilities			
Short-term provisions	8.000	8.000	9.000
Prepayments (accruals and deferrals)	15.000	15.000	15.000
other current liabilities	20.000	60.000	3.000
Current liabilities	43.000	83.000	27.000
Other non-current liabilities	35.000	500	17.000
Non-current liabilities	35.000	500	17.000
Liabilities	78.000	83.500	44.000
Net-assets	1.100.000	921.000	822.000