



EXPERENTIA MUTUA OMNIBUS PRODEST

INTOSAI

International Organization of Supreme Audit Institutions

Organisation Internationale des Institutions Supérieures de Contrôle des Finances Publiques

Internationale Organisation der Obersten Rechnungskontrollbehörden

Organización Internacional de las Entidades Fiscalizadoras Superiores

والمحاسبة العامة المالية للرقابة العليا للأجهزة الدولية المنظمة

INTOSAI — ANNUAL REPORT 2020

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

Published in separate English, French, Spanish and German editions
by the INTOSAI General Secretariat.

The basis for signature and translation was the English edition.

CONTACT | CONTACT | KONTAKT | CONTACTO | الاتصال

INTOSAI Generalsekretariat

Rechnungshof Österreich

Dampfschiffstrasse 2

1031 Vienna – Vienne – Wien – Viena – فيينا

Austria – Autriche – Österreich – Austria – النمسا

Tel. +43 1 71171-8905, -8323

Fax +43 1 7180969

intosai@rechnungshof.gv.at

Table of Contents

I.	Introduction	1
I.1	Organizational background.....	1
I.2	Legal status of INTOSAI.....	1
I.3	INTOSAI General Secretariat.....	1
I.4	Statement by the Secretary General of INTOSAI	2
II.	Activity report and highlights regarding the decisions taken in 2020	3
II.1	General	3
II.2	INTOSAI's operations during the COVID-19 pandemic and key decisions taken in 2020	3
II.3	Implementation of the Sustainable Development Goals	4
II.4	25th UN/INTOSAI Symposium 2021	5
II.5	Audit of the 2019 financial statements of INTOSAI	5
II.6	INTOSAI Circular 82	6
III.	Independent Auditor's Report – May 28 th , 2021.....	7
IV.	Financial Statements 2020	9
IV.1	Statement of Financial Position	9
IV.2	Statement of Financial Performance.....	10
IV.3	Statement of Changes in Net Assets/Equity.....	11
IV.4	Cash Flow Statement.....	12
IV.5	Statement of Comparison of Budgeted and Actual Amounts	13
IV.6	Notes	14
6.1	Significant accounting policies.....	14
6.2	Notes to the Statement of Financial Position	19
6.3	Notes to the Statement of Financial Performance.....	24
6.4	Notes to the Cash Flow Statement.....	29
6.5	Notes to the Statement of Comparison of Budgeted and Actual Amounts.....	30
Annex IV.6	INTOSAI members.....	31

I. Introduction

I.1 Organizational background

The International Organization of Supreme Audit Institutions (INTOSAI) is an autonomous, independent, professional and non-political organization established as a permanent institution in order to foster the exchange of ideas and experiences on government auditing among Supreme Audit Institutions. Its headquarters are in Vienna, Austria. The Statutes of INTOSAI (https://www.intosai.org/fileadmin/downloads/documents/open_access/about_intosai/statutes/EN_Statutes_September_2019.pdf) and the INTOSAI Strategic Plan (https://www.intosai.org/fileadmin/downloads/documents/open_access/about_intosai/strategic_plan/strategic_plan_en.pdf) are the main basis for its activities. The preparation of the Financial Statements is governed specifically by the INTOSAI Financial Regulations and Rules. INTOSAI is primarily funded by in-kind contributions as well as membership dues and voluntary payments.

I.2 Legal status of INTOSAI

Since July 2006, INTOSAI has enjoyed the legal status of a non-governmental international organization (Austrian Federal Act on the Granting of Privileges to Non-Governmental Organizations, Federal Law Gazette No. 174/1992).

I.3 INTOSAI General Secretariat

Since 1968 (by resolution of the VI INTOSAI Congress in Tokyo) the General Secretariat of INTOSAI has been permanently based in Vienna, Austria, at the Court of Audit of the Republic of Austria. It provides central administrative support to INTOSAI, manages the INTOSAI budget, including the preparation of the INTOSAI Financial Statements, assists the Board and Congresses, facilitates communication among members, and organizes symposia and special projects.

By virtue of her office, the President of the Court of Audit of the Republic of Austria is the Secretary General of INTOSAI.

In accordance with Article 12, para. 3 of the Statutes of INTOSAI (version 2019), the Court of Audit of the Republic of Austria shall provide the staff and office premises for the General Secretariat and bear the related expenditure.

I.4 Statement by the Secretary General of INTOSAI

The Financial Statements 2020 have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) and give a fair representation of the financial position, the financial performance and the cash flow of INTOSAI.

(Signed) Dr. Margit Kraker

Secretary General of INTOSAI
President of the Court of Audit
Austria

(Signed) Herbert Baumgartner

Financial Officer
General Secretariat of INTOSAI
Austria

II. Activity report and highlights regarding the decisions taken in 2020

II.1 General

In accordance with the INTOSAI Statutes, the INTOSAI Strategic Plan 2017-2022 and the strategic goals and crosscutting priorities outlined therein, all INTOSAI working bodies worked towards building capacities, sharing expertise, providing standards for high-quality audits and supporting the audit profession through continuous interaction among each other and with INTOSAI's stakeholders.

II.2 INTOSAI's operations during the COVID-19 pandemic and key decisions taken in 2020

In 2020, the operations of SAIs and INTOSAI itself were heavily impacted by the COVID-19 pandemic. Due to the measures taken worldwide to mitigate the spread of the virus, SAIs had to revise not only their audit planning, but also their audit approaches and priorities.

Numerous SAIs have been facing serious problems due to the lack of digital infrastructure or budget restrictions imposed by governments. INTOSAI's bodies are aware of the need to support these SAIs in order to enable them to fulfil their mandates and participate in the activities of INTOSAI.

The INTOSAI Policy, Finance and Administration Committee (PFAC) reacted quickly to this need for support through its COVID-19 initiative and by providing financial support of EUR 700,000 from the INTOSAI surplus funds for SAIs in need. The INTOSAI community has furthermore engaged in an extensive dialogue via various other fora, such as the COVID-19 Expert Group of the Supervisory Committee for Emerging Issues, the EUROSAI COVID-19 Project Group and many online seminars hosted by the INTOSAI Goal Committees, IDI and the Regional Organizations.

On a positive note, INTOSAI has also been able to continue its knowledge-sharing activities in the digital realm: the INTOSAI bodies held, among others, more than 50 meetings online. Moreover, many of them reported that they experienced a broader reach, greater visibility and more inclusiveness through regular virtual gatherings.

The 74th meeting of the Governing Board of INTOSAI was also held, for the first time, in a remote format. It took place on 10 November 2020 and was attended by 33 SAIs. The meeting was organized in the premises of the Austrian Court of Audit and chaired by Mr Aleksei Kudrin, Chair of the INTOSAI Governing Board:

The safeguarding of INTOSAI's operations as well as projects regarding digitalized capacity building, education and knowledge sharing were some of the core themes discussed at this meeting.

The main decisions taken by the Governing Board members were the following:

- Approval of the main themes of INCOSAI XXIV to be hosted by the SAI of Brazil:
 - *The work of Supreme Audit Institutions in the context of public calamities*
 - *Global voice, global outcome, far reaching impact*
- Approval of the SAI of the USA as Chair of Theme I and the SAI of Brazil as Chair of Theme II
- Taking note of the creation of the INTOSAI Digital University (U-INTOSAI) hosted by the SAI of the Russian Federation
- Taking into consideration the SCEI's recommendations regarding the continuity of INTOSAI's operations
- Approval of the amendments of the INTOSAI Handbook for Governing Board Meetings to endorse the procedures that had to be changed due to the COVID-19 pandemic
- Approval of the endorsement versions of ISSAIs 200 and 2000 and of the GUIDs 4900, 5250, 5330
- Approval of the appointment of Ms Aicha Benbelhassen from the SAI of Tunisia as a member of the FIPP
- Taking note of several CBC products, including the occasional guide "The future-relevant value-adding auditor"
- Approval of the Guidelines of Standards for the Social Control of Public Funds developed by the Working Group on the Fight Against Corruption and Money Laundering
- Approval of an expert team led by the SAI of the UAE consisting of SAIs and representatives of the UNODC
- Approval of the SAI of the UAE's continued cooperation with the UNODC on behalf of INTOSAI
- Taking note of the Abu Dhabi Declaration 2019 of the 8th Conference of the States Parties to the United Nations Convention against Corruption

II.3 Implementation of the Sustainable Development Goals

In many areas, the COVID-19 pandemic has exacerbated inequalities and raised the need for a stronger focus on resilience, sustainability, equality and inclusiveness. Strong and resilient institutions, as provided for by the Sustainable Development Goal (SDG) 16, have become more relevant than ever. The SDGs can be a driving force in building more equitable societies and in helping to recover from the pandemic in accordance with the principle "build back better". Their implementation can help to improve the interaction between public entities in their efforts to mitigate the implications of a global emergency. The INTOSAI community has committed itself to making an essential contribution to putting the SDGs into practice.

In its capacity as the SDG coordination and information platform, the INTOSAI General Secretariat organized an SDG coordination meeting in Vienna in February 2020. This meeting was attended by representatives of the most important global INTOSAI players involved in the SDG implementation

process. Its central outcome was an action plan elaborated by the participants, which contains a list of planned actions until INCOSAI XXIV.

In March 2020, a pilot version of the IDI's SDGs Audit Model (ISAM) was published, which aims to provide practical guidance for conducting audits of the implementation of the SDGs. The IDI will also support several cooperative audits based on ISAM linked to the SDG Targets 3d (resilient national public health systems), 5.2 (elimination of intimate partner violence against women) and 12.7 (sustainable public procurement).

In July 2020, the new Working Group on SDGs and Key Sustainable Development Indicators, which was established in 2019 as the successor of the Working Group on Key National Indicators, held its first meeting via videoconference. In the framework of this first meeting, the working group members discussed the working group's philosophy, principles and future priorities as well as the impact of COVID-19 on auditing and on the implementation of the SDGs.

Numerous activities have also been carried out by the Regional Organizations and INTOSAI's working bodies: OLACEFS is for example providing a compilation of SDG audits of its members on its website. The Working Group on Environmental Auditing is including the SDGs in its annual "Environmental Audits Collection".

In order to promote the numerous INTOSAI-wide activities in reviewing the implementation of the SDGs, the INTOSAI General Secretariat has created an interactive online tool, which provides an overview of all the reports and publications prepared by SAIs around the world: the INTOSAI Atlas on SDGs (<https://www.intosai.org/system/sdg-atlas>).

II.4 25th UN/INTOSAI Symposium 2021

For the first time, the 25th UN/INTOSAI Symposium will be organized as a virtual meeting from 28 to 30 June 2021 and revolve around the main theme "Working during and after the pandemic: building on the experience of Supreme Audit Institutions (SAIs) for strengthening effective institutions and achieving sustainable societies". The focus of the Symposium will thus be placed on the experiences made and lessons learned by SAIs in the context of the COVID-19 pandemic. This topic will in particular include innovative working methods developed or audit methods applied by SAIs in response to the pandemic, but also touch on the results of COVID-19-related audit reports.

II.5 Audit of the 2019 financial statements of INTOSAI

Due to the COVID-19-related travel restrictions, the audit of the 2019 financial statements could not take place as envisaged in March 2020. It was therefore not possible to act in accordance with Article 6, para. 2, lit. f of the INTOSAI Statutes, which establishes that the General Secretariat shall "*publish the INTOSAI annual report containing the audited financial statements for the calendar*

year ended with comparative statements for the preceding year and submit this to the Governing Board by the mid of June each year". The Governing Board members were informed accordingly in March 2020.

The General Secretariat wishes to express its acknowledgements to INTOSAI's external auditors, the SAIs of Lithuania and Jamaica, for agreeing to postpone the audit of the 2019 financial statements to 2021.

In spring 2021, the SAIs of Lithuania and Jamaica carried out a remote audit of the 2019 and 2020 financial statements, which have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) and give a fair representation of the financial position, the financial performance and the cash flow of INTOSAI.

II.6 INTOSAI Circular 82

The INTOSAI Circular 82 gives a detailed overview of INTOSAI's activities in 2020. It is available on the INTOSAI website at: <https://www.intosai.org/documents/protected-area-login>



III. Independent Auditor's Report – May 28th, 2021

To the General Secretariat of INTOSAI

Opinion

We have audited the financial statements of INTOSAI for the year ending 31 December 2020, consisting of the Statement of Financial Position, the Statement of Financial Performance, the Statement of Changes in Net Assets/Equity, the Cash Flow Statement, the Statement of Comparison of Budgeted and Actual Amounts, and the notes, including the summary of significant accounting policies, for the year ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of INTOSAI as at December 31, 2020, and of financial performance and its cash flows for the financial year then ended in accordance with the International Public Sector Accounting Standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards of Supreme Audit institutions (ISSAI). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent from INTOSAI and General Secretariat of INTOSAI in accordance with the INTOSAI *Code of Ethics* (ISSAI 130), and we have fulfilled our other ethical responsibilities in accordance with the INTOSAI *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

As a result of the COVID-19 pandemic and the lockdown situation, in 2021 we were not able to carry out audit on the spot, therefore, we conducted it using e-tools: all the necessary documents were exchanged using cloud computing-based technology and emails, videoconferences with the staff and the management of the General Secretariat of INTOSAI were held. Due to the effective collaboration between the audit team and the General Secretariat, the audit was carried out successfully and in compliance with ISSAI.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The General Secretariat is responsible for the preparation of financial statements in accordance with the Financial Regulations and Rules for INTOSAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAI, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the General Secretariat's internal control.
- Evaluate the appropriateness of accounting policies used.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

(Signed) **Mindaugas Macijauskas**

Auditor General
LITHUANIA

(Signed) **Pamela Monroe Ellis**

Auditor General
JAMAICA

IV. Financial Statements 2020

IV.1 Statement of Financial Position

as of 31 December 2020 in EUR

	Notes	2020	2019
ASSETS			
Current assets			
Cash and cash equivalents	6.2.1	1,013,046.77	99,037.53
Receivables	6.2.2	127,245.02	109,266.95
Prepayments	6.2.3	1,101.79	1,211.12
Fixed deposit accounts	6.2.4	300,000.00	900,323.73
Total current assets		1,441,393.58	1,109,839.33
Non-current assets			
Other receivables	-	0.00	90.31
Fixed deposit accounts	6.2.4	0.00	300,000.00
Property, plant and equipment	6.2.5	25,945.89	1,658.73
Intangible assets	6.2.6	35,266.44	49,550.01
Total non-current assets		61,212.33	351,299.05
TOTAL ASSETS		1,502,605.91	1,461,138.38
LIABILITIES			
Current liabilities			
Other current liabilities	6.2.7	430,857.17	129,160.24
Short-term provisions	6.2.8	5,438.67	5,202.67
Membership contributions advance receipt	6.2.9	25,724.47	5,809.16
Total current liabilities		462,020.31	140,172.07
Non-current liabilities			
Other non-current liabilities	6.2.10	36,823.16	18,799.35
Total non-current liabilities		36,823.16	18,799.35
TOTAL LIABILITIES		498,843.47	158,971.42
NET ASSETS		1,003,762.44	1,302,166.96
NET ASSETS/EQUITY			
Accumulated surplus from previous years		1,302,166.96	1,266,341.00
Deficit/Surplus for the period	6.3.13	-298,404.52	+35,825.96
TOTAL NET ASSETS/EQUITY		1,003,762.44	1,302,166.96

IV.2 Statement of Financial Performance

for the financial year ended 31 December 2020 in EUR

	Notes	2020	2019
REVENUE			
Contributions			
Revenue from assessed contributions	6.3.1 / Annex IV.6	379,196.00	351,757.00
Other revenue			
Other revenue	6.3.2	32,066.47	15,139.65
Interest on INTOSAI accounts	6.3.3	250.71	532.48
TOTAL REVENUE		411,513.18	367,429.13
EXPENDITURE			
Grants (funds allocation)	6.3.5	-399,999.95	-
Contribution to Strategic Goals	6.3.6	-89,930.78	-93,390.08
Contribution to IJGA	6.3.7	-71,976.78	-74,659.82
Translation/Interpretation	6.3.8	-59,047.12	-46,252.01
Other expenditure	6.3.9	-51,715.69	-23,724.31
Contribution to Congress	6.3.10	-18,068.96	-18,754.20
Contribution to IDI	6.3.11	-18,068.96	-18,754.20
Travel	6.3.12	-1,109.46	-56,068.55
TOTAL EXPENDITURE	6.3.4	-709,917.70	-331,603.17
DEFICIT/SURPLUS FOR THE PERIOD	6.3.13	-298,404.52	+35,825.96

IV.3 Statement of Changes in Net Assets/Equity

for the financial year ended 31 December 2020 in EUR

	Notes	2020	2019
NET ASSETS/EQUITY			
Balance as at 1 January (accumulated surpluses from previous years)	-	1,302,166.96	1,266,341.00
Deficit (-) /Surplus (+) for the period	6.3.13	-298,404.52	+35,825.96
BALANCE AS AT 31 DECEMBER (ACCUMULATED SURPLUS)¹		1,003,762.44	1,302,166.96

¹ The accumulated surplus represents an accumulation of unspent INTOSAI member contributions of several years including several prior triennia that have now concluded.

IV.4 Cash Flow Statement

for the financial year ended 31 December 2020 in EUR

CASH FLOW FROM OPERATING ACTIVITIES	Notes	2020	2019
DEFICIT/SURPLUS FROM ORDINARY ACTIVITIES	6.3.13	-298,404.52	+35,825.96
Non-cash movements			
Depreciation	IV.5 / 6.2.5 / 6.2.6	+24,041.76	+13,309.59
Increase in payables (non-current liabilities)	6.4.1	+18,023.81	+18,756.35
Increase (+) / Decrease (-) in payables (current liabilities)	6.4.2	+301,696.93	-14,056.76
Increase (+) / Decrease (-) in payables (membership contributions advance receipt)	6.4.3	+19,915.31	-12,187.44
Increase (+) / Decrease (-) in payables (short-term provisions)	-	+236.00	-2,800.33
Increase (-) / Decrease (+) in other current assets (Prepayments)	-	+109.33	-128.12
Increase (-) / Decrease (+) in receivables (membership fee)	6.4.4	-18,004.34	+22,928.00
Decrease in receivables (other receivables - current)	-	+26.27	+61.05
Increase (-) / Decrease (+) in receivables (other receivables - non-current)	-	+90.31	-4.31
NET CASH FLOW FROM OPERATING ACTIVITIES		47,730.86	61,703.99
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of plant and equipment (infrastructure)	6.4.5	-27,133.35	-1,755.23
Purchase of plant and equipment (intangible assets)	6.4.5	-6,912.00	-54,028.50
Increase (+) / Decrease (-) in other current assets (bank accounts)	6.2.4/6.4.6	+900,323.73	-227.73
NET CASH FLOW FROM INVESTING ACTIVITIES		866,278.38	-56,011.46
NET INCREASE IN CASH AND CASH EQUIVALENTS	6.4.7	+914,009.24	+5,692.53
Cash and cash equivalents as at 1 January	-	99,037.53	93,345.00
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER		1,013,046.77	99,037.53

IV.5 Statement of Comparison of Budgeted and Actual Amounts

for the financial year ended 31 December 2020 in EUR

	Notes	Budgeted Amounts	Actual Amounts	Difference
REVENUE				
Contributions				
Revenue from assessed contributions	6.3.1	378,702.00	379,196.00	+494.00
Other revenue				
Other revenue	6.3.2	5,000.00	32,066.47	+27,066.47
Interest on INTOSAI accounts	6.3.3	500.00	250.71	-249.29
Release of funds	6.3.4	17,000.00	0.00	-17,000.00
TOTAL REVENUE		401,202.00	411,513.18	+10,311.18
EXPENDITURE				
Travel	6.3.12	-85,000.00	-1,109.46	+83,890.54
Contribution to Strategic Goals	6.3.6	-83,315.00	-89,930.78	-6,615.78
Contribution to IJGA	6.3.7	-66,651.00	-71,976.78	-5,325.78
Translation	6.3.8	-35,000.00	-49,924.72	-14,924.72
Interpretation	6.3.8	-25,000.00	-9,122.40	+15,877.60
Depreciation	6.2.5/ 6.2.6	-19,922.00	-24,041.76	-4,119.76
Contribution to Congress	6.3.10	-16,663.00	-18,068.96	-1,405.96
Contribution to IDI	6.3.11	-16,663.00	-18,068.96	-1,405.96
Conference Service	-	-15,000.00	-10,955.16	+4,044.84
Hospitality	-	-10,000.00	-1,262.63	+8,737.37
IT	-	-5,000.00	-8,562.04	-3,562.04
Bank charges	-	-3,070.00	-3,404.80	-334.80
Other expenditure	-	-3,067.00	0.00	+3,067.00
Rewards to staff	-	-1,500.00	-1,500.00	0.00
Transport	-	-1,500.00	-125.00	+1,375.00
Expenditure from previous periods	-	-1,000.00	-1,606.93	-606.93
Postage	-	-400.00	0.00	+400.00
Office supplies	-	-500.00	-194.69	+305.31
Training for staff	-	-300.00	0.00	+300.00
Technical literature	-	-150.00	0.00	+150.00
Withholding tax on interest	-	-125.00	-62.68	+62.32
Grants (funds allocation)	6.3.5	-	-399,999.95	-399,999.95
TOTAL EXPENDITURE	6.5	-389,826.00	-709,917.70	-320,091.70
SURPLUS FOR THE PERIOD	6.5	+11,376.00	-298,404.52	-309,780.52

IV.6 Notes

6.1 Significant accounting policies

6.1.1 Legal basis and accounting rules

The accounts of INTOSAI are kept in accordance with Article IV of the Financial Regulations and Rules. Article IV states that the Financial Statements will be prepared on an accrual basis of accounting in accordance with the IPSAS. The accounts are kept in euro on the basis of the calendar year except where specific IPSAS standards require otherwise.

6.1.2 Accounting principles

The objective of the Financial Statements is to provide information about the financial position, performance, cash flows, change of net assets/equity and a budget comparison of INTOSAI that is useful for decision making, and to demonstrate the accountability of the resources entrusted to INTOSAI.

It is with these goals in mind that the present document has been prepared.

The accounting principles to be followed when preparing the Financial Statements are laid down in Article IV.3 of the Financial Regulations and Rules and include fair presentation, going concern, consistency, materiality and aggregation, offsetting and comparative information.

The qualitative characteristics of financial reporting as stated in the IPSAS Conceptual Framework apply in the context of INTOSAI and are relevance, reliability, understandability and comparability.

The preparation of the Financial Statements in accordance with the above-mentioned rules and principles requires management to make estimates that affect the reported amounts of certain items in the Statement of Financial Position and Statement of Financial Performance, as well as the disclosures related to financial instruments and contingent assets and liabilities.

Owing to INTOSAI's character as an organization that is driven by in-kind contributions, key management personnel (Chair, Governing Board members, Secretary General, Chairs of the INTOSAI Goal Committees etc.) was not remunerated by INTOSAI, but by INTOSAI member SAIs directly. In-kind services from INTOSAI members are neither recognized nor presented as revenue or as an asset.

6.1.3 Basis of preparation

6.1.3.1 *Currency*

The Financial Statements are presented in euros (EUR), the functional currency of INTOSAI's geographical location, which is Vienna, Austria.

6.1.3.2 *Rounding*

The financial figures for 2019 and 2020 have not been rounded and are presented with two places of decimals.

6.1.3.3 *Use of estimates*

In accordance with IPSAS and generally accepted accounting principles, the Financial Statements necessarily include amounts based on estimates and assumptions by management, which are, in turn, based on the most reliable information available (professional judgement). Significant estimates include, but are not limited to: financial risk on accounts receivable, accrued income, contingent assets, liabilities, the degree of impairment of intangible assets, and property, plant and equipment. Actual results could differ from such estimates. Changes in estimates are reflected in the period in which they become known and accounted for.

6.1.4 Statement of Financial Position

6.1.4.1 *Intangible assets*

Acquired computer software licenses are stated at historical cost (acquisition price) less accumulated amortization and impairment losses. The assets are amortized on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific economic lifetime or legal lifetime determined by an agreement.

6.1.4.2 *Property, plant and equipment*

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition, construction or transfer of the asset.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to INTOSAI and the related costs can be measured reliably. Repairs and maintenance costs are charged to the Statement of Financial Performance during the financial period in which they incur.

6.1.4.3 *Depreciation*

Depreciation of assets is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives as follows:

Type of asset straight-line depreciation rate:

Intangible assets	3 to 4 years
Computer hardware	3 years

Gains or losses on disposals are determined by comparing proceeds less selling expenditure with the carrying amount of the disposed asset and are included in the Statement of Financial Performance.

6.1.4.4 Impairment of non-financial assets

Assets that are subject to amortization/depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset’s carrying amount exceeds its recoverable (service) amount. The recoverable (service) amount is the higher of an asset’s fair value less costs to sell and its value in use.

Intangible assets and property, plant and equipment residual values and useful lives are reviewed, and adjusted if appropriate once per year. An asset’s carrying amount is written down immediately to its recoverable (service) amount if the asset’s carrying amount is greater than its estimated recoverable (service) amount. If the reasons for impairments recognized in previous years no longer apply, the impairment losses are reversed accordingly.

6.1.4.5 Non-exchange receivables

Receivables from non-exchange transactions are carried at original amount less write-down for impairment. A write-down for impairment of receivables from non-exchange transactions is established when there is objective evidence that INTOSAI will not be able to collect all amounts due according to the original terms of receivables from non-exchange transactions.²

The amount of the write-down is the difference between the asset’s carrying amount and the recoverable amount. The amount of the write-down is recognized in the Statement of Financial Performance.

6.1.4.6 Cash and cash equivalents

Cash and cash equivalents are financial assets and classified as available-for-sale financial assets. They include cash at hand, deposits held at call or at short notice with banks and other short-term

² Outstanding INTOSAI membership fees are currently not written down due to the fact that, on the one hand, INTOSAI members are required to pay the membership fees pursuant to the Statutes of INTOSAI and, on the other hand, some INTOSAI members fulfil their payment obligations only after some years. This results in a correspondingly increased presentation of Net Assets/Equity.

highly liquid investments with original maturities of three months or less and are accounted for on a fair value basis.

6.1.4.7 Fixed deposit accounts

When investing INTOSAI funds, INTOSAI applies the utmost caution. Therefore, a deposit guarantee via insurances or by the Republic of Austria has been established for all INTOSAI fixed deposit accounts. To ensure that funds are always sufficiently available to finance ongoing activities of INTOSAI, long-term deposits (> 3 years maturity date = budget period) were avoided.

6.1.4.8 Provisions

Provisions are recognized when INTOSAI has a present legal or constructive obligation towards third parties as a result of past events, when it is more likely than not that an outflow of resources will be required to settle the obligation, and when the amount can be reliably estimated. Provisions are not recognized for future operating losses. The amount of the provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities (“expected value” method).

6.1.4.9 Payables

The majority of the payables of INTOSAI are not related to exchange transactions such as the purchase of goods or services – instead they represent unpaid funds for beneficiaries of the six major chapters disclosed in Article III.5 of the Financial Regulations and Rules.

They are recorded with the unpaid amount at the end of the reporting date.

Payables arising from the purchase of goods and services are recognized at invoice reception for the original amount, and corresponding expenditure is entered in the accounts when the supplies or services are delivered and accepted by INTOSAI.

6.1.4.10 Accrued and deferred revenue and charges

Transactions and events are recognized in the Financial Statements in the period to which they relate. At year’s-end, if an invoice has not yet been issued but the service has been rendered, the supplies have been delivered by INTOSAI or a contractual agreement exists, an accrued revenue will be recognized in the financial statements. In addition, at year’s-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognized in the subsequent accounting period. Expenditure is also accounted for in the period to which it relates. At the end of the accounting period, accrued expenditure is recognized based on an estimated amount of the transfer obligation of the period.

6.1.4.11 Grants and donations

Grants and donations for a general INTOSAI-related purpose are recognized as assets and revenue when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. These grants and donations are subject to the allocation and distribution pursuant to Chapter III.5 of the INTOSAI Financial Regulations and Rules.

According to Chapter III.A.1 of the INTOSAI Financial Regulations and Rules, grants and donations received for a general INTOSAI-related purpose or for a purpose designated by the grantor or donor that explicitly refer to Article 12, para. 1 (b) of the Statutes of INTOSAI are not subject to the allocation and distribution pursuant to Chapter III.5 of the INTOSAI Financial Regulations and Rules. These grants and donations are recognized as assets and liabilities to the designated recipient or designated purpose when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. In the stage of the realization/implementation of the designated purpose, these liabilities are converted into revenue according to the percentage of completion method or according to referring expenditure. Possible overpayment amounts will be returned to the grantor or donor after finalizing the realization/implementation.

6.1.5 Statement of Financial Performance

6.1.5.1 Revenue and expenditure from non-exchange transactions

6.1.5.1.1 Revenue

INTOSAI's sole source of revenue, namely membership fees, is classified as non-exchange transaction. The amount of the membership fee is set out in the Appendix of the Financial Regulations and Rules of INTOSAI.

Receivables from membership fees and related revenue are recognized in accordance with Article 12, para. 1 (a), (d) of the Statutes of INTOSAI when the annual classification used by the United Nations is made public and therefore the respective membership fee can be measured reliably.

6.1.5.1.2 Expenditure

Expenditure arises from the contributions of INTOSAI members to the major activities described in Article III.5 of the Financial Regulations and Rules of INTOSAI. As stated in Article III.5, the payments received from the annual membership fees form the measurement basis for such contributions.

Expenditure from exchange transactions arising from the purchase of goods and services is recognized when the supplies are delivered and accepted by INTOSAI. It is valued at original invoice amount. Furthermore, as of 31 December 2020, the cut-off date of the Financial Statements, expenditure related to the service delivered during the period for which an invoice has not yet been received or accepted is estimated and recognized in the Statement of Financial Performance.

The allocation/disbursement of grants also follows this logic and is attributed to the period in which the purpose of the grant is clearly attributable.

6.1.6 Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of INTOSAI. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

6.1.7 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of INTOSAI; or a present obligation that arises from past events but is not recognized because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

6.2 Notes to the Statement of Financial Position

6.2.1 Cash and cash equivalents – current assets

As at 31 December	2020	2019	
	Balance in EUR		
Cash on hand	258.17	5,629.48	-
Current account (maturing daily)	1,012,788.60	93,408.05	Main account for receiving contribution payments and current payments
Total	1,013,046.77	99,037.53	

6.2.2 Receivables – current assets

As at 31 December 2020, accounts receivable from membership contributions (non-exchange transaction) from 67 INTOSAI members amounted to EUR 127,040.34 (2019: 58 INTOSAI members; EUR 109,036.00). Ten INTOSAI members owe about 70% (2019: appr. 83%) of this amount and further ten INTOSAI members owe between EUR 1,000 and EUR 3,010 (see Annex IV.6).

As at 31 December	2020	2019
	Balance in EUR	
Assessed contributions full members (current year)	35,109.89	19,663.26
Assessed contributions full members (previous years) ³	89,041.45	89,338.59
Assessed contributions full members	124,151.34	109,001.85
Assessed contributions associate members	2,889.00	34.15
Total (assessed contributions members)	127,040.34	109,036.00
Other receivables	204.68	230.95
Total receivables	127,245.02	109,266.95

Other receivables of EUR 204.68 (2019: EUR 230.95) relate to non-paid interest revenue from fixed-term deposit accounts (listed under 6.2.4) accrued and allocated to 2020.

6.2.3 Prepayments – current assets

According to the principle of accrual accounting, prepayments for credit card fees, travel insurances, the INTOSAI website domain fee and a software licence fee were entered and accrued at EUR 1,101.79 in 2020 (2019: EUR 1,211.12).

6.2.4 Fixed deposit accounts – current assets

As at 31 December 2020, INTOSAI has EUR 300,000.00 (2019: EUR 900,323.73) on one fixed deposit account. The reduction from the previous year is due to the expiry of five fixed deposit accounts at OEBFA (Austrian Treasury) in 2020. These deposits of appr. EUR 900,000 were transferred to INTOSAI's current bank account (see 6.2.1). Only one fixed deposit account remains with a maturity date in March 2021. This account resulted from the transfer of the 2019 non-current assets to current assets in 2020.

³ Outstanding INTOSAI membership fees are currently not written down due to the fact that, on the one hand, INTOSAI members are required to pay the membership fees pursuant to the Statutes of INTOSAI and, on the other hand, some INTOSAI members fulfil their payment obligations only after some years. This results in a correspondingly increased presentation of Net Assets/Equity.

As at 31 December 2020	Interest	Carrying amount	Receivables from the fixed deposit account
		Balance in EUR	
Fixed deposit account (24 months) maturing 18 March 2021	0.050%	300,000.00	204.68
Total		300,000.00	204.68

6.2.5 Property, plant and equipment – non-current assets

The massive travel restrictions introduced in 2020 to address the COVID-19 pandemic resulted in reduced travel expenditures. In order to be able to participate virtually in INTOSAI events, a mobile videoconference device was purchased. Its corresponding depreciation started in 2020.

2020 – Property, plant and equipment	Balance in EUR
Opening balance	1,658.73
Additions	+27,133.35
Disposals	-
Depreciations (as per Statement of Financial Performance)	-2,846.19
Revaluations (net)	-
Closing balance (as per Statement of Financial Position)	25,945.89
Sum of revaluation surpluses	-
Sum of revaluation deficits	-
Gross carrying amount	30,755.78
Accumulated amortization/depreciation	-4,809.89
Net carrying amount	25,945.89

6.2.6 Intangible assets – non-current assets

In 2020, the “INTOSAI Atlas on SDGs” was added to the INTOSAI website. The atlas and the remaining items from the last years were depreciated.

2020 – Intangible assets	Balance in EUR
Opening balance	49,550.01
Additions	+6,912.00
Disposals	-
Depreciations (as per Statement of Financial Performance)	-21,195.57
Revaluations (net)	-
Closing Balance (as per Statement of Financial Position)	35,266.44
Sum of revaluation surpluses	-
Sum of revaluation deficits	-
Gross carrying amount	87,219.41
Accumulated amortization/depreciation	-51,952.97
Net carrying amount	35,266.44

6.2.7 Other current liabilities – current liabilities

Liability to	2020	2019
	Balance in EUR	
INTOSAI members (PFAC grant)	239,999.95	-
Special purpose: voluntary internal funding (Russian language)	80,286.94	81,188.66
Strategic Goal 1 (PSC)	62,543.79	-
Strategic Goals 2, 3 and 4 (CBC, KSC, PFAC)	23,763.86	26,758.05 ⁴
IJGA (International Journal of Government Auditing)	19,043.26	13,845.76
IDI (INTOSAI Development Initiative)	4,835.56	3,536.14
Other liabilities	383.81	3,831.63
Total	430,857.17	129,160.24

INTOSAI members (PFAC grant): The Policy, Finance and Administration Committee developed a programme (PFAC grant) to distribute up to EUR 700,000.00 in INTOSAI surplus funds with the objective to assist its members in upholding the continuity of their operations to meet the needs arising from the COVID-19 pandemic. EUR 400,000.00 were available in the first year (2020) to provide assistance to INTOSAI’s member SAIs, while EUR 150,000.00 will be available in the second and third year of the programme. This is a unique measure taken by INTOSAI to offer assistance against the background of the global emergency. By end-2020, the whole amount of

⁴ Goal 1 (PSC) was also included in 2019

EUR 399,999.95 allocated for the first year was awarded to member SAI⁵. However, EUR 239,999.95 had not been transferred yet.

Voluntary internal funding (Russian language): In 2020, INTOSAI received a voluntary subsidy of EUR 31,000.00 from the SAI of the Russian Federation with a designated purpose, namely the introduction of Russian as an additional (non-official) language of INTOSAI according to a decision of the Governing Board in 2015. An amount of EUR 81,188.66 was already available from the years before. During the financial year 2020, expenditure of EUR 31,901.72 was incurred for translations into the Russian language (interpretation, documents and website). In total, an amount of EUR 80,286.94 is available for the designated purpose.

Strategic Goal 1 (PSC): In 2020, the leadership of INTOSAI's Strategic Goal 1 (PSC) agreed with the INTOSAI General Secretariat that the latter will be responsible for the management of the PSC account. This concerns the contributions paid to the PSC from membership fees of EUR 62,543.79.

Liabilities also include the liabilities to the Strategic Goals (CBC, KSC, PFAC), the International Journal of Government Auditing (IJGA) and the INTOSAI Development Initiative (IDI). These concern remittances to be carried out from earmarked membership payments from the second half of 2020.

Other liabilities As at 31 December 2020 amounting to EUR 383.81 concern an unsettled payment for an expenditure arising from the activities of the General Secretariat.

6.2.8 Short-term provisions – current liabilities

Provisions of EUR 5,438.67 (2019: EUR 5,202.67) have been made for payments expected for and incurred in the financial year 2020 (translations of the Circular of the 74th Governing Board meeting as well as an invoice for foreseeable IT-services).

6.2.9 Membership contributions advance receipt – current liabilities

Advance receipts of membership contributions accrued As at 31 December 2020 in the amount of EUR 25,724.47 (2019: EUR 5,809.16) consisted exclusively of membership contributions for the INTOSAI budget received in 2020 or earlier for 2021 and subsequent years (see Annex IV.6).

6.2.10 Other non-current liabilities

In accordance with INTOSAI's Financial Regulations and Rules, 5% of INTOSAI's revenue (membership fees and net interest) is allocated to the next congress host, the SAI of Brazil. For 2019

⁵ All eligible applications (35) received by end–2020 were allocated to the available amount (EUR 400,000.00) for 2020, although the responsible Funding Board did not formally approve all these allocations until the end of December 2020.

and 2020, EUR 18,754.20 and EUR 18,068.96 were allocated respectively. These amounts, as well as the allocation for 2021, will be transferred in 2022.

Other Non-Current Liability to Next Congress Host	Total	5%
Basis for liability:	Balance in EUR	
Received contributions from INTOSAI members for 2020 (see Annex IV.6)	341,197.11	17,059.84
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	19,994.55	999.72
Interest on INTOSAI accounts (see 6.3.3)	250.71	12.54
Withholding tax on interest for interest on INTOSAI accounts	-62.68	-3.14
Total (from 2020)		18,068.96
Liability to next congress host from 2019		+18,754.20
Total (2019 + 2020)		36,823.16

6.3 Notes to the Statement of Financial Performance

6.3.1 Revenue from assessed contributions

The system of INTOSAI membership assessments, effective since 1984, organizes INTOSAI members into seven contribution groups. The classification of INTOSAI members in the various contribution groups is based on the United Nations (UN) scale of assessments for the respective states.

INTOSAI contribution group	INTOSAI annual contribution in EUR	%-Range contributed to the UN budget
VII	494.00	≤ 0.049
VI	724.00	0.050 – 0.099
V	2,869.00	0.100 – 0.999
IV	5,740.00	1.000 – 3.999
III	11,479.00	4.000 – 10.999
II	19,147.00	11.000 – 19.999
I	28,708.00	≥ 20.000

The annual membership contribution for associate members corresponds to that of contribution group V. The annual membership contribution for affiliate members corresponds to that of contribution group VII.

The INTOSAI assessment for 2020 is based on the UN scale of assessments for the year 2020. The UN scale of assessments is available on the UN website at <http://undocs.org/en/ST/ADM/SER.B/1023>.

The amount of EUR 379,196.00 represents INTOSAI's assessment for 201 INTOSAI members for 2020 (see Annex IV.6), of which EUR 364,851.00 have been calculated for full and affiliate members and EUR 14,345.00 for associate members.

Annex IV.6 also contains further information regarding outstanding contributions, the current year situation and advance payments of each INTOSAI member for 2020.

6.3.2 Other revenue

From 2017 to 2020, INTOSAI received donations from the SAI of the Russian Federation. These were donations according to Chapter III.A of the Financial Regulations and Rules of INTOSAI and Article 12, para. 1 (b) of the Statutes of INTOSAI. The designated purpose of these donations is the introduction of Russian as an additional (non-official) language of INTOSAI. For the translation of documents, interpretation services and the INTOSAI website, a liability of EUR 31,901.72 (2019: EUR 14,563.49) was converted into revenue according to referring expenditure for 2020.

Other revenue of EUR 164.75 (2019: EUR 576.16) represents a payment from an insurance provider.

6.3.3 Interest on INTOSAI accounts

Gross interest revenue from the fixed deposit accounts at OEBFA (Austrian Treasury) amounted to EUR 250,71 (2019: EUR 532.48) in the financial year 2020, resulting in net interest revenue of EUR 188.03 (2019: EUR 399.35) after deduction of EUR 62.68 (2019: EUR 133.13) of withholding tax on interest according to the Austrian Income Tax Law, Articles 93-97.

6.3.4 Expenditure

Total expenditure from operating activities, contribution distribution and funds allocation amounted to EUR 709,917.70 (2019: EUR 331,603.17). The main groups of expenditure are listed in the following table:

Groups of Expenditure	Balance in EUR	Percentage (rounded)	in EUR	Percentage (rounded)
Grant (funds allocation)	399,999.95	56.3%	Transfers: 598,045.43	Transfers: 84.2%
Contribution to Strategic Goals	89,930.78	12.7%		
Contribution to IJGA	71,976.78	10.1%		
Contribution to Congress	18,068.96	2.5%		
Contribution to IDI	18,068.96	2.5%		
Translation/Interpretation	59,047.12	8.3%	Operations: 111,872.27	Operations: 15.8%
Other expenditure	51,715.69	7.3%		
Travel	1,109.46	0.2%		
Total	709,917.70	100%		

6.3.5 Grants (funds allocation)

The Policy, Finance and Administration Committee developed a programme (PFAC grant) to distribute up to EUR 700,000.00 in INTOSAI surplus funds with the objective to assist its members in upholding the continuity of their operations to meet the needs arising from the COVID-19 pandemic. EUR 400,000.00 were available in the first year (2020) to provide assistance to INTOSAI's member SAIs, while EUR 150,000.00 will be available in the second and third year of the programme. This is a unique measure taken by INTOSAI to offer assistance against the background of the global emergency. By end-2020, the expenditure amount of EUR 399,999.95 was awarded to member SAIs. This amount was released from funds for 2020.

6.3.6 Contribution to Strategic Goals

In accordance with INTOSAI's Financial Regulations and Rules, 25% of INTOSAI's revenue (membership contributions plus net interest), less bank charges, is allocated to the chairs of INTOSAI's Strategic Goals (PSC, CBC, KSC, PFAC). For 2020, an amount of EUR 89,930.78 (2019: EUR 93,390.08) was allocated.

Contribution to Strategic Goals	Total	25%
Basis for contribution:	Balance in EUR	
Received contributions from INTOSAI members for 2020 (see Annex IV.6)	341,197.11	85,299.28
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	19,994.55	4,998.50
Interest on INTOSAI accounts (see 6.3.3)	250.71	62.69
Bank charges, withholding tax on interest	-	-429.69
Total		89,930.78

6.3.7 Contribution to IJGA

In accordance with INTOSAI's Financial Regulations and Rules, 20% of INTOSAI's revenue (membership contributions plus net interest), less bank charges and withholding tax on interest of EUR 311,55 (2019: EUR 383.61), is allocated to the International Journal of Government Auditing (IJGA). For 2020, an amount of EUR 71,976.78 (2019: EUR 74,659.82) was allocated.

Contribution to IJGA	Total	20%
Basis for contribution:	Balance in EUR	
Received contributions from INTOSAI members for 2020 (see Annex IV.6)	341,197.11	68,239.39
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	19,994.55	3,998.81
Interest on INTOSAI accounts (see 6.3.3)	250.71	50.13
Bank charges, withholding tax on interest	-	-311.55
Total		71,976.78

6.3.8 Translation/Interpretation

The official working languages of INTOSAI are Arabic, English, French, German and Spanish. Numerous documents were translated by the staff of the INTOSAI General Secretariat. For additional translation services, external translation expenditure of EUR 49,924.72 (2019: EUR 46,252.01) was incurred for 2020. This includes EUR 28,519.32 (2019: EUR 13,763.49) for translations into the Russian language (documents and website).

For the interpretation of the 74th Governing Board meeting, expenditure of EUR 9,122.40 was incurred for 2020. This includes EUR 2,182.40 for interpretation from and into the Russian language.

INTOSAI received donations from the SAI of the Russian Federation (see 6.3.2) according to Chapter III.A of the Financial Regulations and Rules of INTOSAI and Article 12, para. 1 (b) of the Statutes of INTOSAI. The designated purpose of this donation is the introduction of Russian as an additional (non-official) language of INTOSAI according to a decision of the Governing Board in 2015. The Russian language has been included in the INTOSAI website.

6.3.9 Other expenditure

Other expenditure of EUR 51,715.69 (2019: EUR 23,724.31) includes the following items for 2020:

	2020	2019
	Balance in EUR	
Depreciation	24,041.76	13,309.59
Conference service (Governing Board meeting)	10,955.16	0.00
IT	8,562.04	2,187.65
Bank charges	3,404.80 ⁶	2,738.54
Expenditure from previous periods	1,606.93	763.14
Rewards to staff	1,500.00	1,000.00
Hospitality	1,262.63	1,807.17
Office supplies	194.69	9.58
Transport	125.00	251.80
Withholding tax on interest	62.68	133.13
Other expenditure	0.00	1,423.82
Postage	0.00	99.89
TOTAL	51,715.69	23,724.31

6.3.10 Contribution to Congress

In accordance with INTOSAI's Financial Regulations and Rules, 5% of INTOSAI's revenue (membership contributions plus net interest) is allocated to the next congress host, the SAI of Brazil. For 2020 an amount of EUR 18,068.96 (2019: EUR 18,754.20) was allocated (see 6.2.10).

6.3.11 Contribution to IDI

In accordance with INTOSAI's Financial Regulations and Rules, 5% of INTOSAI's revenue (membership contributions plus net interest) is allocated to the INTOSAI Development Initiative (IDI). For 2020 an amount of EUR 18,068.96 (2019: EUR 18,754.20) was allocated.

⁶ The amount includes EUR 847.00 for transfers according to the PFAC grant.

Contribution to IDI	Total	5%
Basis for contribution:	Balance in EUR	
Received contributions from INTOSAI members for 2020 (see Annex IV.6)	341,197.11	17,059.84
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	19,994.55	999.72
Interest on INTOSAI accounts (see 6.3.3)	250.71	12.54
Withholding tax on interest for interest on INTOSAI accounts	-62.68	-3.14
Total		18,068.96

6.3.12 Travel

Due to the global COVID-19 pandemic, all meetings abroad were cancelled or rearranged as virtual meetings As at March 2020. This resulted in a substantial reduction of travel expenditure. The expenditure of EUR 1,109.46 (2019: EUR 56,068.55) incurred in 2020 includes in particular travel insurances for 2020.

6.3.13 Deficit for the period

Total revenue of EUR 411,513.18 (2019: EUR 367,429.13) and total expenditure of EUR 709,917.70 (2019: EUR 331,603.17) result in a deficit of EUR 298,404.52 (2019: surplus of EUR 35,825.96) for the financial year 2020.

6.4 Notes to the Cash Flow Statement

Cash flow information is used to provide a basis for assessing INTOSAI's ability to generate cash and cash equivalents and for evaluating its need for such cash flows.

The cash flow statement is prepared by applying the indirect method. This means that the economic result for the financial year 2020 is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of revenue or expenditure associated with investing cash flows.

Operating activities are the activities of INTOSAI that do not fall under investing activities. Investing activities concern the acquisition and disposal of intangible assets and property, plant and equipment and of other investments that are not included in cash equivalents.

6.4.1 Increase in payables (non-current liabilities)

Payables (non-current liabilities) increased from EUR 18,799.35 to EUR 36,823.16 by EUR 18,023.81, the significant portion of which is the liability to the next congress host, the SAI of Brazil (see 6.2.10). This liability will be transferred in 2022.

6.4.2 Increase in payables (other current liabilities)

In 2020 payables (other current liabilities) increased from EUR 129,160.24 to EUR 430,857.17 by EUR 301,696.93. This is largely due to outstanding liabilities related to the PFAC grant and to Strategic Goal 1 (PSC) (see 6.2.9).

6.4.3 Increase in payables (membership contributions advance receipt)

As at 31 December 2020, advance payments from INTOSAI members increased from EUR 5,809.16 to EUR 25,724.47 by EUR 19,915.31.

6.4.4 Increase in receivables (membership fees)

In 2020 an increase of receivables for assessed membership fees (outstanding contributions, see Annex IV.6) from EUR 109,036.00 to EUR 127,040.34 resulted in a difference of EUR 18,004.34.

6.4.5 Increase of assets (infrastructure, intangible assets)

In 2020, a mobile videoconference device and a feature that was added to the INTOSAI website (INTOSAI Atlas on SDGs) were purchased (see 6.2.7 and 6.2.8). In total, an amount of EUR 34,045.35 was invested for assets, which decreased the cash flow from investing activities.

6.4.6 Increase of current bank accounts

The majority of INTOSAI's fixed deposit bank accounts expired by the end of 2020. The corresponding deposits were transferred to INTOSAI's current bank account

6.4.7 Net increase in cash and cash equivalents

In total, the 2020 net cash flow from operating activities of EUR 47,730.86 – increased by the net cash flow from investing activities of EUR 866,278.38 – results in a net increase in cash and cash equivalents of EUR 914,009.24 for 2020.

6.5 Notes to the Statement of Comparison of Budgeted and Actual Amounts

The comparison of budgeted and actual amounts for 2020 shows a substantial deviation. Despite the global COVID-19 pandemic, the revenue from INTOSAI membership payments remains unchanged compared to the last years, but expenditure for operating activities decreased considerably (less travel expenditure, less expenditure for the organization of meetings), while contribution distributions and allocation/disbursement of grants (funds allocation) saw an increase. This financial support of EUR 399,999.95 paid to INTOSAI members (PFAC grant) affected the annual result substantially.

Consequently, the budgeted surplus of EUR 11,376.00 for 2020 turned into a deficit of EUR 298,404.52 for 2020.

Annex IV.6 INTOSAI members

AS OF 31 DECEMBER 2020			OUTSTANDING CONTR.	2020 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS	
Members	Contribution group	% of UN Budget 2020	TOTAL	Assessment	Payments	Outstanding	Payments	Advance	
			in EUR						
1	Afghanistan	VII	0.007	25.00	494.00	469.00	25.00	12.00	
2	Albania	VII	0.008	0.00	494.00	494.00	0.00		
3	Algeria	V	0.138	0.00	2,869.00	2,869.00	0.00		
4	Andorra	VII	0.005	0.00	494.00	494.00	0.00		
5	Angola	VII	0.010	494.00	494.00	0.00	494.00		
6	Antigua and Barbuda	VII	0.002	494.00	494.00	0.00	494.00	939.50	
7	Argentina	V	0.915	0.00	2,869.00	2,869.00	0.00		
8	Armenia	VII	0.007	0.00	494.00	494.00	0.00		
9	Australia	IV	2.210	0.00	5,740.00	5,740.00	0.00		
10	Austria	V	0.677	0.00	2,869.00	2,869.00	0.00		
11	Azerbaijan	VII	0.049	0.00	494.00	494.00	0.00		
12	Bahamas	VII	0.018	514.00	494.00	0.00	494.00		
13	Bahrain	VI	0.050	0.00	724.00	724.00	0.00		
14	Bangladesh	VII	0.010	0.00	494.00	494.00	0.00		
15	Barbados	VII	0.007	0.00	494.00	494.00	0.00	459.00	
16	Belarus	VII	0.049	0.00	494.00	494.00	0.00		
17	Belgium	V	0.821	0.00	2,869.00	2,869.00	0.00		
18	Belize	VII	0.001	953.00	494.00	0.00	494.00		
19	Benin	VII	0.003	0.00	494.00	494.00	0.00		783.00
20	Bhutan	VII	0.001	12.00	494.00	482.00	12.00		
21	Bolivia	VII	0.016	0.00	494.00	494.00	0.00		
22	Bosnia and Herzegovina	VII	0.012	0.00	494.00	494.00	0.00		
23	Botswana	VII	0.014	50.00	494.00	444.00	50.00	25.00	
24	Brazil	IV	2.948	0.00	5,740.00	5,740.00	0.00		
25	Brunei Darussalam	VII	0.025	0.00	494.00	494.00	0.00		
26	Bulgaria	VII	0.046	0.00	494.00	494.00	0.00		
27	Burkina Faso	VII	0.003	0.00	494.00	494.00	0.00		1,018.52
28	Burundi	VII	0.001	0.00	494.00	494.00	0.00		1,003.27
29	Cabo Verde	VII	0.001	0.00	494.00	494.00	0.00		
30	Cambodia	VII	0.006	12.00	494.00	482.00	12.00		
31	Cameroon	VII	0.013	0.00	494.00	494.00	0.00	2,184.38	0.62
32	Canada	IV	2.734	0.00	5,740.00	5,740.00	0.00		
33	Central African Republic	VII	0.001	13,701.82	494.00	0.00	494.00		
34	Chad	VII	0.004	1,412.00	494.00	0.00	494.00		
35	Chile	V	0.407	0.00	2,869.00	2,869.00	0.00		
36	China	II	12.005	0.00	19,147.00	19,147.00	0.00		18,700.00
37	Colombia	V	0.288	2,869.00	2,869.00	0.00	2,869.00		
38	Congo	VII	0.006	4,030.00	494.00	0.00	494.00		
39	Congo Dem. Rep.	VII	0.010	0.00	494.00	494.00	0.00		
40	Cook Islands	VII	-	18.00	494.00	476.00	18.00	18.00	
41	Costa Rica	VI	0.062	0.00	724.00	724.00	0.00		4.00
42	Côte d'Ivoire	VII	0.013	511.00	494.00	0.00	494.00		
43	Croatia	VI	0.077	0.00	724.00	724.00	0.00		
44	Cuba	VI	0.080	0.00	724.00	724.00	0.00		
45	Cyprus	VII	0.036	0.00	494.00	494.00	0.00		
46	Czech Republic	V	0.311	0.00	2,869.00	2,869.00	0.00		
47	Denmark	V	0.554	0.00	2,869.00	2,869.00	0.00		
48	Djibouti	VII	0.001	7,190.88	494.00	0.00	494.00		
49	Dominica	VII	0.001	0.00	494.00	494.00	0.00	8.37	415.69
50	Dominican Republic	VI	0.053	0.00	724.00	724.00	0.00		
51	ECA	II	-	0.00	19,147.00	19,147.00	0.00		
52	Ecuador	VI	0.080	0.00	724.00	724.00	0.00		28.07
53	Egypt	V	0.186	0.00	2,869.00	2,869.00	0.00		2,869.00
54	El Salvador	VII	0.012	0.00	494.00	494.00	0.00		

AS OF 31 DECEMBER 2020				OUTSTAND- ING CONTR.	2020 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS
Members	Contri- bution group	% of UN Budget 2020	TOTAL	Assessment	Payments	Outstanding	Payments	Advance	
			in EUR						
55	Equatorial Guinea	VII	0.016	13,701.82	494.00	0.00	494.00		
56	Eritrea	VII	0.001	0.00	494.00	494.00	0.00		
57	Estonia	VII	0.039	0.00	494.00	494.00	0.00		
58	Eswatini	VII	0.002	494.00	494.00	0.00	494.00	459.00	
59	Ethiopia	VII	0.010	494.00	494.00	0.00	494.00		
60	Fiji	VII	0.003	18.00	494.00	476.00	18.00		
61	Finland	V	0.421	0.00	2,869.00	2,869.00	0.00		
62	France	III	4.427	0.00	11,479.00	11,479.00	0.00		
63	Gabon	VII	0.015	1,871.00	494.00	0.00	494.00		
64	Gambia	VII	0.001	35.00	494.00	459.00	35.00		
65	Georgia	VII	0.008	0.00	494.00	494.00	0.00		
66	Germany	III	6.090	0.00	11,479.00	11,479.00	0.00		
67	Ghana	VII	0.015	953.00	494.00	0.00	494.00		
68	Greece	V	0.366	0.00	2,869.00	2,869.00	0.00		
69	Grenada	VII	0.001	7.92	494.00	486.08	7.92	7.99	
70	Guam	VII	-	511.00	494.00	0.00	494.00		
71	Guatemala	VII	0.036	0.00	494.00	494.00	0.00		
72	Guinea	VII	0.003	0.00	494.00	494.00	0.00		
73	Guinea-Bissau	VII	0.001	8,658.53	494.00	0.00	494.00		
74	Guyana	VII	0.002	0.00	494.00	494.00	0.00		5.00
75	Haiti	VII	0.003	645.27	494.00	0.00	494.00		
76	Holy See / Vatican City State	VII	-	0.00	494.00	494.00	0.00		
77	Honduras	VII	0.009	494.00	494.00	0.00	494.00		
78	Hungary	V	0.206	0.00	2,869.00	2,869.00	0.00		
79	Iceland	VII	0.028	0.00	494.00	494.00	0.00		
80	India	V	0.834	0.00	2,869.00	2,869.00	0.00		
81	Indonesia	V	0.543	0.00	2,869.00	2,869.00	0.00		
82	Iran	V	0.398	2,870.25	2,869.00	0.00	2,869.00		
83	Iraq	V	0.129	0.00	2,869.00	2,869.00	0.00	28.00	
84	Ireland	V	0.371	0.00	2,869.00	2,869.00	0.00		
85	Israel	V	0.490	2,869.00	2,869.00	0.00	2,869.00		
86	Italy	IV	3.307	0.00	5,740.00	5,740.00	0.00		
87	Jamaica	VII	0.008	0.00	494.00	494.00	0.00		
88	Japan	III	8.564	0.00	11,479.00	11,479.00	0.00		
89	Jordan	VII	0.021	11.38	494.00	482.62	11.38		
90	Kazakhstan	V	0.178	0.00	2,869.00	2,869.00	0.00		
91	Kenya	VII	0.024	0.00	494.00	494.00	0.00		
92	Kiribati	VII	0.001	511.00	494.00	0.00	494.00		
93	Korea	IV	2.267	0.00	5,740.00	5,740.00	0.00		
94	Kosovo	VII	-	0.00	494.00	494.00	0.00		
95	Kuwait	V	0.252	0.00	2,869.00	2,869.00	0.00		
96	Kyrgyzstan	VII	0.002	29.00	494.00	465.00	29.00		
97	Lao People's Democratic Republic	VII	0.005	0.00	494.00	494.00	0.00		
98	Latvia	VII	0.047	0.00	494.00	494.00	0.00		
99	Lebanon	VII	0.047	0.00	494.00	494.00	0.00	1.50	
100	Lesotho	VII	0.001	0.00	494.00	494.00	0.00		
101	Liberia	VII	0.001	31.27	494.00	462.73	31.27	0.11	
102	Libya	VII	0.030	0.00	494.00	494.00	0.00		
103	Liechtenstein	VII	0.009	0.00	494.00	494.00	0.00		
104	Lithuania	VI	0.071	0.00	724.00	724.00	0.00		
105	Luxembourg	VI	0.067	0.00	724.00	724.00	0.00		
106	Madagascar	VII	0.004	958.39	494.00	0.00	494.00		
107	Malawi	VII	0.002	0.00	494.00	494.00	0.00	459.00	
108	Malaysia	V	0.341	0.00	2,869.00	2,869.00	0.00		
109	Maldives	VII	0.004	0.00	494.00	494.00	0.00		
110	Mali	VII	0.004	2,004.97	494.00	0.00	494.00	442.00	

AS OF 31 DECEMBER 2020				OUTSTANDING CONTR.	2020 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS
Members	Contribution group	% of UN Budget 2020	TOTAL	Assessment	Payments	Outstanding	Payments	Advance	
			in EUR						
111	Malta	VII	0.017	0.00	494.00	494.00	0.00		
112	Marshall Islands	VII	0.001	491.45	494.00	2.55	491.45		
113	Mauritania	VII	0.002	3,894.76	494.00	0.00	494.00		
114	Mauritius	VII	0.011	0.00	494.00	494.00	0.00		
115	Mexico	IV	1.292	0.00	5,740.00	5,740.00	0.00		
116	Micronesia (Federated States of)	VII	0.001	8.23	494.00	485.77	8.23	6.52	
117	Moldova	VII	0.003	0.00	494.00	494.00	0.00		
118	Monaco	VII	0.011	0.00	494.00	494.00	0.00		
119	Mongolia	VII	0.005	44.00	494.00	450.00	44.00		
120	Montenegro	VII	0.004	0.00	494.00	494.00	0.00		
121	Morocco	VI	0.055	542.08	724.00	181.92	542.08	418.08	
122	Mozambique	VII	0.004	953.00	494.00	0.00	494.00		
123	Myanmar	VII	0.010	17.00	494.00	477.00	17.00	15.00	
124	Namibia	VII	0.009	494.00	494.00	0.00	494.00		
125	Nauru	VII	0.001	12.58	494.00	481.42	12.58	28.35	
126	Nepal	VII	0.007	0.00	494.00	494.00	0.00		230.70
127	Netherlands	IV	1.356	0.00	5,740.00	5,740.00	0.00		
128	Netherlands Antilles	VII	-	5.00	494.00	489.00	5.00		
129	New Zealand	V	0.291	0.00	2,869.00	2,869.00	0.00		
130	Nicaragua	VII	0.005	0.00	494.00	494.00	0.00		
131	Niger	VII	0.002	8,977.36	494.00	0.00	494.00		
132	Nigeria	V	0.250	15,276.00	2,869.00	0.00	2,869.00		
133	North Macedonia (Republic)	VII	0.007	0.00	494.00	494.00	0.00		
134	Norway	V	0.754	0.00	2,869.00	2,869.00	0.00		
135	Oman	V	0.115	0.00	2,869.00	2,869.00	0.00		
136	Pakistan	V	0.115	3,010.15	2,869.00	0.00	2,869.00		
137	Palau	VII	0.001	0.00	494.00	494.00	0.00	25.98	7.12
138	Palestine	VII	-	0.00	494.00	494.00	0.00		
139	Panama	VII	0.045	0.00	494.00	494.00	0.00		3.87
140	Papua New Guinea	VII	0.010	971.00	494.00	0.00	494.00		
141	Paraguay	VII	0.016	0.00	494.00	494.00	0.00		
142	Peru	V	0.152	0.00	2,869.00	2,869.00	0.00		
143	Philippines	V	0.205	0.00	2,869.00	2,869.00	0.00		148.19
144	Poland	V	0.802	0.00	2,869.00	2,869.00	0.00		
145	Portugal	V	0.350	0.00	2,869.00	2,869.00	0.00		
146	Puerto Rico	VII	-	0.00	494.00	494.00	0.00		1.00
147	Qatar	V	0.282	0.00	2,869.00	2,869.00	0.00		
148	Romania	V	0.198	0.00	2,869.00	2,869.00	0.00		
149	Russian Federation	IV	2.405	0.00	5,740.00	5,740.00	0.00		
150	Rwanda	VII	0.003	12.00	494.00	482.00	12.00		
151	Saint Kitts and Nevis	VII	0.001	0.00	494.00	494.00	0.00		
152	Saint Lucia	VII	0.001	49.28	494.00	444.72	49.28	472.82	
153	Saint Vincent and the Grenadines	VII	0.001	13.70	494.00	480.30	13.70	14.19	
154	Samoa	VII	0.001	506.00	494.00	0.00	494.00		
155	Sao Tome and Principe	VII	0.001	0.00	494.00	494.00	0.00		
156	Saudi Arabia	IV	1.172	0.00	5,740.00	5,740.00	0.00		
157	Senegal	VII	0.007	17.00	494.00	477.00	17.00	9.79	
158	Serbia	VII	0.028	0.00	494.00	494.00	0.00		
159	Seychelles	VII	0.002	0.00	494.00	494.00	0.00		
160	Sierra Leone	VII	0.001	0.00	494.00	494.00	0.00		
161	Singapore	V	0.485	0.00	2,869.00	2,869.00	0.00		
162	Slovakia	V	0.153	0.00	2,869.00	2,869.00	0.00		
163	Slovenia	VI	0.076	0.00	724.00	724.00	0.00		
164	Solomon Islands	VII	0.001	0.00	494.00	494.00	0.00		
165	Somalia	VII	0.001	0.00	494.00	494.00	0.00	12,924.11	

AS OF 31 DECEMBER 2020				OUTSTAND- ING CONTR.	2020 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS
Members	Contri- bution group	% of UN Budget 2020	TOTAL	Assessment	Payments	Outstanding	Payments	Advance	
			in EUR						
166	South Africa	V	0.272	0.00	2,869.00	2,869.00	0.00		
167	South Sudan	VII	0.006	0.00	494.00	494.00	0.00		
168	Spain	IV	2.146	0.00	5,740.00	5,740.00	0.00		
169	Sri Lanka	VII	0.044	0.00	494.00	494.00	0.00		
170	Sudan	VII	0.010	953.00	494.00	0.00	494.00		
171	Suriname	VII	0.005	1,412.00	494.00	0.00	494.00		
172	Sweden	V	0.906	0.00	2,869.00	2,869.00	0.00		
173	Switzerland	IV	1.151	0.00	5,740.00	5,740.00	0.00		
174	Syrian Arab Republic	VII	0.001	3,179.89	494.00	0.00	494.00		
175	Tajikistan	VII	0.004	74.00	494.00	420.00	74.00		
176	Tanzania	VII	0.010	0.00	494.00	494.00	0.00	8.71	
177	Thailand	V	0.307	0.00	2,869.00	2,869.00	0.00		
178	Timor-Leste	VII	0.002	0.00	494.00	494.00	0.00		397.36
179	Togo	VII	0.002	15.00	494.00	479.00	15.00	476.00	
180	Tonga	VII	0.001	36.00	494.00	458.00	36.00	18.00	
181	Trinidad and Tobago	VII	0.040	0.00	494.00	494.00	0.00		
182	Tunisia	VII	0.025	0.00	494.00	494.00	0.00		
183	Turkey	IV	1.371	0.00	5,740.00	5,740.00	0.00		
184	Tuvalu	VII	0.001	494.00	494.00	0.00	494.00		
185	Uganda	VII	0.008	0.00	494.00	494.00	0.00		
186	Ukraine	VI	0.057	0.00	724.00	724.00	0.00		
187	United Arab Emirates	V	0.616	0.00	2,869.00	2,869.00	0.00		
188	United Kingdom	III	4.567	0.00	11,479.00	11,479.00	0.00		
189	United States of America	I	22.000	0.00	28,708.00	28,708.00	0.00		
190	Uruguay	VI	0.087	0.00	724.00	724.00	0.00		94.00
191	Vanuatu	VII	0.001	0.00	494.00	494.00	0.00		
192	Venezuela	V	0.728	10,845.36	2,869.00	0.00	2,869.00		
193	Viet Nam	VI	0.077	0.00	724.00	724.00	0.00		
194	Yemen	VII	0.010	7.00	494.00	487.00	7.00	499.00	
195	Zambia	VII	0.009	1,432.00	494.00	0.00	494.00		
196	Zimbabwe	VII	0.005	953.00	494.00	0.00	494.00		
Associated Members									
197	AISCUF	V	-	0.00	2,869.00	2,869.00	0.00		
198	CPLP/OISC	V	-	0.00	2,869.00	2,869.00	0.00	14.15	15.06
199	IIA	V	-	20.00	2,869.00	2,849.00	20.00	20.00	
200	UEMOA	V	-	0.00	2,869.00	2,869.00	0.00		
201	World Bank	V	-	2,869.00	2,869.00	0.00	2,869.00		
TOTAL				127,040.34	379,196.00	341,197.11	37,998.89	19,994.55	25,724.47