

EXPERENTIA MUTUA OMNIBUS PRODEST

INTOSAI

International Organization of Supreme Audit Institutions

Organisation Internationale des Institutions Supérieures de Contrôle des Finances Publiques

Internationale Organisation der Obersten Rechnungskontrollbehörden

Organización Internacional de las Entidades Fiscalizadoras Superiores

المنظمة الدولية للأجهزة العليا للرقابة المالية العامة والمحاسبة

INTOSAI — ANNUAL REPORT 2018

2018 FINANCIAL STATEMENTS OF INTOSAI REPORT OF THE EXTERNAL AUDITORS

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CONTACT | CONTACT | KONTAKT | CONTACTO | الاتصال

INTOSAI General Secretariat

Rechnungshof

Dampfschiffstrasse 2

1031 Vienna - Vienne - Wien - Viena - فيينا

Austria - Autriche - Österreich - Austria - النمسا

Tel. +43 1 71171-8323

Fax +43 1 7180969

intosai@rechnungshof.gv.at

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Foreword

Dear Colleagues,

It gives me great pleasure to provide an overview of the INTOSAI journey for 2018. There has been considerable progress in all our strategic priorities and objectives. The work of all our colleagues continues in the spirit of 'mutual cooperation'. During 2018 our representation at the UN High Level Political Forum continued and work on Sustainable Development Goals continues to be a significant focus area. I look forward to the continued engagement on this topic as we move towards the XXIII Congress and discussing these matters in Moscow, Russian Federation.

The standard setting development has been an important area. Our colleagues from the SAI Brazil (TCU) and the European Court of Auditors have led the change management for the implementation of our updated Due Process. As Chair of the Financial Audit and Accounting Subcommittee our involvement in the development of pronouncements for the INTOSAI Framework for Professional Pronouncements has been on-going. The development of a quality standard setting mechanism through the development of the Forum of INTOSAI Professional Pronouncements (FIPP) is still in its infancy, however at the 2018 Governing Board meeting the approval for putting in place a technical support function will improve the process further.

An area of particular interest for myself is the development of the new working group looking into the Impacts of Science and Technology on Auditing. With our colleagues from the Government Accountability Office in the United States we have started to put together a Terms of Reference for looking at this critical area. Technology is the critical topic for the 21st Century and the international audit community needs to be equipped accordingly.

One challenge that remains in our global family is the means of communication. I am pleased to see funds allocated for an updated website, however, I believe our challenge runs a little deeper. How to connect our community in an agile and effective manner is something we should continue to strive towards.

This will be the final annual report of my Chairmanship of INTOSAI, it has been a great pleasure and honor to serve the membership and I look forward to seeing the continued commitments and improvements under the capable leadership of our Russian colleagues. I would also like to take this opportunity to warmly thank the Secretary General and her capable team for providing the administrative backbone that has enabled all the initiatives our organization has benefitted from these past 3 years.

(Signed) Dr. Harib Saeed Al Amimi

President
of the State Audit Institution of the
United Arab Emirates
Chairman of the INTOSAI Governing Board

I Introduction

I.1 Organizational background

The International Organization of Supreme Audit Institutions (INTOSAI) is an autonomous, independent, professional and non-political organization established as a permanent institution in order to foster the exchange of ideas and experiences on government auditing among Supreme Audit Institutions. Its headquarters are in Vienna, Austria. The Statutes of INTOSAI (<http://www.intosai.org/en/about-us/statutes.html>) and the INTOSAI Strategic Plan (<http://www.intosai.org/en/about-us/strategic-plan-of-intosai.html>) are the main basis for its activities. The preparation of the Financial Statements is governed specifically by the INTOSAI Financial Regulations and Rules. INTOSAI is primarily funded by in-kind contributions as well as membership dues and voluntary payments.

I.2 Legal status of INTOSAI

Since July 2006, INTOSAI has enjoyed the legal status of a non-governmental international organization (Austrian Federal Act on the Granting of Privileges to Non-Governmental Organizations, Federal Law Gazette No. 174/1992).

I.3 INTOSAI General Secretariat

Since 1968 (by resolution of the VI INTOSAI Congress in Tokyo) the General Secretariat of INTOSAI has been permanently based in Vienna, Austria, at the Court of Audit of the Republic of Austria. It provides central administrative support to INTOSAI, manages the INTOSAI budget, including the preparation of the INTOSAI Financial Statements, assists the Board and Congresses, facilitates communication among members, and organizes symposia and special projects.

The President of the Court of Audit of the Republic of Austria is the Secretary General of INTOSAI.

In accordance with Article 12, para 3 of the Statutes of INTOSAI (Version 2016), the Court of Audit of the Republic of Austria shall provide the staff and office premises for the General Secretariat and bear the related expenditure.

I.4 Statement by the Secretary General of INTOSAI

In accordance with Article 6, para 2 (f) of the Statutes of INTOSAI (Version 2016), the General Secretariat herewith submits to the Governing Board its annual report containing the Financial Statements for 2018.

The Financial Statements have been audited by the external auditors in accordance with Article 13 of the Statutes of INTOSAI (Version 2016).

The Financial Statements 2018 have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) and give a fair representation of the financial position, the financial performance and the cash flow of INTOSAI.

In conclusion, the General Secretariat wishes to convey its thanks and appreciation to the Supreme Audit Institutions of Ghana and Lithuania, appointed as auditors of INTOSAI's Financial Statements 2018, for their excellent cooperation and valuable expert input.

(Signed) Dr. Margit Kraker

The Secretary General of INTOSAI
President of the Court of Audit
Austria

(Signed) Herbert Baumgartner

Financial Officer
General Secretariat of INTOSAI
Austria

II. Activity report and highlights regarding the decisions taken in 2018

II.1 General

In accordance with the INTOSAI Statutes, the INTOSAI Strategic Plan 2017–2022, namely the strategic priorities and the four Strategic Goals, Goal 1: Professional Standards, Goal 2: Capacity Development, Goal 3: Knowledge Sharing and Knowledge Services, and Goal 4: Maximize the Value of INTOSAI as an International Organization, the INTOSAI Communication Policy and the Due Process for INTOSAI Professional Standards, all INTOSAI organs and bodies worked, in 2018, towards the implementation of the decisions and results of INCOSAI XXII, which was excellently hosted by the State Audit Institution of the United Arab Emirates (UAE) in Abu Dhabi in December 2016.

II.2 Highlights regarding the decisions taken in 2018

The following main decisions were taken on the occasion of the 71st Governing Board meeting in Moscow, Russian Federation, on 15 and 16 November 2018:

- Creation of a Memorandum of Understanding between INTOSAI and the United Nations Office on Drugs and Crime (UNODC) to foster the participation of SAIs in the Conference of the States Parties to the UN Convention against Corruption
- Approval of the INTOSAI Handbook for Governing Board Meetings
- Postponement of the decision regarding the application for full membership in INTOSAI of the SAI of Kosovo until the 72nd GB Meeting in 2019
- Approval of the revised Financial Regulations and Rules of INTOSAI
- Approval of the necessary financial resources for the relaunch of the INTOSAI website
- Approval of a proof-of-concept exercise for a Technical Support Function (TSF) of the Forum for INTOSAI Professional Pronouncements (FIPP) and the adoption of the necessary measures
- Creation of a section for the work of SAIs with jurisdictional responsibilities in the INTOSAI competency framework for public sector audit professionals
- Encouragement of SAIs to undergo SAI PMF assessments and to engage actively in such an assessment
- Transition of the leadership in the Workstream for Guides and Occasional Papers from the SAI United Kingdom to the SAI Kenya

- Support of the draft guide on Developing Pathways for the Professional Development of Auditors in a SAI, aimed at utilizing the INTOSAI competency framework to develop public sector audit professionals in the most context-appropriate way, including the recently completed global research results
- Approval of the first INTOSAI Performance and Accountability Report
- Recognition of the current status of development of the Strategic Development Plan 2020-2025 of the FIPP
- Creation of an interim Task Force on the Impact of Science and Technology on Auditing
- Support for the IDI Strategic Plan 2019-2023 for adoption by INCOSAI XXIII
- Elaboration of a manual for ensuring consistency in content, branding and a clear purpose for all INTOSAI websites
- Updating the communication strategy in the light of technological developments including stakeholder definitions
- Follow-up on the dialogue with the United Nations and other stakeholders on the independence of SAIs
- Elaboration of a roadmap for INCOSAI XXIII, the UN/INTOSAI Symposium 2020 and the High-level Political Forum 2019 to promote advocacy and more clarity on the SDG programmes within the framework of the INTOSAI strategic vision regarding the SDGs

II.3 INTOSAI communication and SDGs

On the occasion of the 71st INTOSAI Governing Board meeting held in Moscow, Russian Federation, in 2018, all Governing Board members had the opportunity to voice their opinion on the two discussion themes:

1. "INTOSAI communication" and
2. "The contribution and role of SAIs regarding the implementation of SDGs".

The discussion on *INTOSAI communication*, which was chaired by the SAI of the United Arab Emirates, followed up on the deliberations of the PSC, IDI and the INTOSAI-Regions Coordination Platform. In recognizing that a streamlined, integrated and effective presentation of information generated by the different INTOSAI bodies is key to safeguarding the credibility of INTOSAI, the participants emphasized the need for consistency in language and form. In order to attain this, clear differentiations must be made: websites, in particular, must be targeted at the different stakeholders of INTOSAI, and the documents provided should be presented in a way that make a clear distinction between internal and external use. Against

this background, the SAI of the United States suggested to establish a manual serving as a style guide regarding the presentation of information and the use of the INTOSAI brand and logo for websites and other INTOSAI products. This suggestion was welcomed by all participants.

The discussion on *the contribution and role of SAIs regarding the implementation of the SDGs* was chaired by the General Secretariat of INTOSAI. Taking into account the organization's progress in this matter and the outlook for the future as provided by the "Roadmap on SDGs to the INCOSAI 2019" prepared by the SAI of the United Arab Emirates, the participants agreed that the implementation of the SDGs cannot be discussed in isolation. Owing to their comprehensive nature and centring around the dimensions of environmental, economic and social sustainability, the SDGs have already become an integrated matter in INTOSAI's activities. They require, however, a holistic approach, which, in turn, necessitates a broad mandate of the SAIs. The overall results will then have to be communicated both to the national governments as well as vis-à-vis the global community, in particular to the United Nations. As the focus of INTOSAI's SDG-related activities shifts from preparedness audits to the implementation of the SDGs, SAIs are also called upon ensuring high-quality reporting. The seven INTOSAI Regional Organizations have proven to be especially important in this regard as they provide different regional perspectives concerning the approach to SDG audits.

II.4 INCOSAI XXIII

During 2018 expert groups on

- Theme I: Information technologies for the development of the public administration
 - Sub-theme I.1: Digital data application for public administration development
 - Sub-theme I.2: The place and the role of big data in the activity of Supreme Audit Institutions
- Theme II: The role of the Supreme Audit Institutions in the achievement of the national priorities and goals
 - Sub-theme II.1: Strategic Audit: evaluation of goals, impacts and associated risks of governmental programs and policies
 - Sub-theme II.2: Foresight and analytics in SAI: environmental and social dimensions of Sustainable Development

were formed consisting each of around 20 SAIs.

With the support of the expert groups, the theme chairs - the SAIs of China and the Russian Federation - elaborated the Principal papers on Theme I and Theme II. These Principal papers were sent out to all INTOSAI members for comments in December 2018. Furthermore, the INTOSAI Governing Board approved at its meeting the Moscow in 2018 the Rules of Procedure and the format of the outcome document (Moscow Declaration) of INCOSAI XXIII as well as the Handbook for Congresses.

II.5 Audit of the INTOSAI Financial Statements 2017

In conformity with Article 13 of the Statutes of INTOSAI, an audit of the 2017 Financial Statements was conducted in March 2018 by the Supreme Audit Institutions (SAIs) of Ghana and Lithuania as auditors appointed by the XXII Congress of INTOSAI. The auditors gave an unqualified audit opinion.

II.6 INTOSAI Circular 80

The INTOSAI Circular 80 gives a detailed overview of INTOSAI's activities in 2018. The Circular 80 is available on the INTOSAI website at:

<http://www.intosai.org/documents/intosai/group012.html>.¹

¹ Username: members password: intmemb1953



III. Independent Auditor's Report – March 8th, 2019

To the General Secretariat of INTOSAI

Opinion

We have audited the financial statements of INTOSAI for the year ending 31 December 2018, consisting of the Statement of Financial Position, the Statement of Financial Performance, the Statement of Changes in Net Assets/Equity, the Cash Flow Statement, the Statement of Comparison of Budgeted and Actual Amounts, and the notes, including the summary of significant accounting policies, for the year ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of INTOSAI as at December 31, 2018, and of financial performance and its cash flows for the financial year then ended in accordance with the International Public Sector Accounting Standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards of Supreme Audit institutions (ISSAI). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent from INTOSAI and INTOSAI General Secretariat in accordance with the INTOSAI *Code of Ethics* (ISSAI 30), and we have fulfilled our other ethical responsibilities in accordance with the INTOSAI *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The General Secretariat is responsible for the preparation of financial statements in accordance with the Financial Regulations and Rules for INTOSAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor’s Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAI, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than the for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the General Secretariat’s internal control.
- Evaluate the appropriateness of accounting policies used.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

(Signed) Daniel Yaw Domelevo

Auditor General
Ghana

(Signed) Dr. Arūnas Dulkys

Auditor General
Lithuania

IV. Financial Statements 2018

IV.1 Statement of Financial Position

as of 31 December 2018

in EUR (rounded)

	Notes	2018	2017
ASSETS			
Current assets			
Cash and cash equivalents	6.2.1	93,345	252,366
Receivables	6.2.2	132,256	149,994
INTOSAI prepayments	6.2.3	1,083	754
Fixed deposit accounts	6.2.4	900,096	700,077
Total current assets		1,126,780	1,103,191
Non-current assets			
Other receivables	6.2.5	86	91
Fixed deposit accounts	6.2.6	300,000	300,000
Property, plant and equipment	6.2.7	259	519
Intangible assets	6.2.8	8,475	15,566
Total non-current assets		308,820	316,176
TOTAL ASSETS		1,435,600	1,419,367
LIABILITIES			
Current liabilities			
Other current liabilities	6.2.9	143,217	147,501
Short-term provisions	6.2.10	8,003	14,893
Membership contributions advance receipt	6.2.11	17,996	20,769
Total current liabilities		169,216	183,163
Non-current liabilities			
Other non-current liabilities	6.2.12	43	32,809
Total non-current liabilities		43	32,809
TOTAL LIABILITIES		169,259	215,972
NET ASSETS		1,266,341	1,203,398
NET ASSETS/EQUITY			
Accumulated surpluses from previous years		1,203,393 ²	1,231,055
Deficit/Surplus for the period	6.3.12	+62,948	-27,657
TOTAL NET ASSETS/EQUITY		1,266,341	1,203,398²

² EUR 1,203,398 of Total Net Assets/Equity for 2017 includes EUR 4 for rounding compensation. These EUR 4 rounding compensation plus EUR 1 for 2018 were eliminated for the initial amount of EUR 1,203,393 of financial year 2018.

IV.2 Statement of Financial Performance

for the financial year ended 31 December 2018
in EUR (rounded)

	Notes	2018	2017
REVENUE			
Contributions			
Revenue from assessed contributions	6.3.1	346,841	348,947
Other revenue			
Other revenue	6.3.2	19,051	4,939
Interest on INTOSAI accounts	6.3.3	500	1,344
TOTAL REVENUE		366,392	355,230
EXPENDITURE			
Contribution to Strategic Goals	6.3.5	-93,139	-82,931
Contribution to IJGA	6.3.6	-74,555	-66,223
Travel	6.3.7	-48,123	-82,116
Translation/Interpretation	6.3.8	-32,020	-65,247
Contribution to Congress	6.3.9	-18,728	-16,645
Contribution to IDI	6.3.10	-18,728	-16,645
Other expenditure	6.3.11	-18,151	-31,120
Conference service		0	-21,960
TOTAL EXPENDITURE	6.3.4	-303,444	-382,887
DEFICIT/SURPLUS FOR THE PERIOD	6.3.12	+62,948	-27,657

IV.3 Statement of Changes in Net Assets/Equity

for the financial year ended 31 December 2018
in EUR (rounded)

	Notes	2018	2017
NET ASSETS/EQUITY			
Balance as at 1 January (Accumulated surpluses from previous years)		1,203,393 ⁶	1,231,055
Deficit (-) /Surplus (+) for the period	6.3.12	+62,948 ³	-27,657 ⁴
Balance as at 31 December (Accumulated surplus⁵)		1,266,341	1,203,398⁶

³ Deficit for 2018 includes EUR 120 for expenditure from previous period.

⁴ Deficit for 2017 includes EUR 120 for expenditure from previous period.

⁵ The accumulated surplus represents an accumulation of unspent INTOSAI member contributions of several years including several prior triennia that have now concluded.

⁶ EUR 1,203,398 of Total Net Assets/Equity for 2017 includes EUR 4 for rounding compensation. These EUR 4 rounding compensation plus EUR 1 for 2018 were eliminated for the initial amount of EUR 1,203,393 of financial year 2018.

IV.4 Cash Flow Statement

for the financial year ended 31 December 2018
in EUR (rounded)

CASH FLOW FROM OPERATING ACTIVITIES	Notes	2018	2017
DEFICIT/SURPLUS FROM ORDINARY ACTIVITIES	6.3.12	+62,948	-27,657
Non-cash movements			
Depreciation	6.2.7, 6.2.8	7,351	7,172
Increase (+) / Decrease (-) in payables (non-current liabilities)	6.4.1	-32,766	+16,633
Increase (+) / Decrease (-) in payables (current liabilities)	6.4.2	-4,284	+36,939
Decrease in payables (membership contributions advance receipt)	6.4.3	-2,773	-17,505
Increase (+) / Decrease (-) in payables (short-term provisions)		-6,890	+4,757
Increase in other current assets (INTOSAI prepayments)		-329	-350
Increase (-) / Decrease (+) in receivables (membership fee)	6.4.4	+17,335	-17,044
Decrease in receivables (other receivables - current)		+403	+430
Decrease in receivables (other receivables - non-current)		+5	+142
NET CASH FLOW FROM OPERATING ACTIVITIES		40,999	3,517
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of plant and equipment (infrastructure)	6.2.7	0	0
Purchase of plant and equipment (intangible assets)	6.2.8	0	-8,782
Decrease (+) / Increase (-) other current assets (fixed deposit accounts)	6.4.5	-200,019	+49,981
Increase (-) / Decrease (+) other non-current assets (fixed deposit accounts)		0	-50,000
NET CASH FLOW FROM INVESTING ACTIVITIES		-200,019	-8,801
NET INCREASE (+)/DECREASE (-) IN CASH AND CASH EQUIVALENTS		-159,020	-5,284
Cash and cash equivalents as at 1 January	-	252,366	257,650
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER		93,345	252,366

IV.5 Statement of Comparison of Budgeted and Actual Amounts

for the financial year ended 31 December 2018
in EUR (rounded)

	Notes	Budgeted Amounts	Actual Amounts	Difference
REVENUE				
Contributions				
Revenue from assessed contributions	6.3.1	346,841	346,841	0
Other revenue				
Other revenue	6.3.2	-	19,051	+19,051
Interest on INTOSAI accounts	6.3.3	3,002	500	-2,502
TOTAL REVENUE	6.5	349,843	366,392	+16,549
EXPENDITURE				
Contribution to Strategic Goals	6.3.5	-81,708	-93,139	-11,431
Contribution to IJGA	6.3.6	-65,717	-74,555	-8,838
Travel	6.3.7	-55,000	-48,123	+6,877
Translation	6.3.8	-38,000	-32,020	+5,980
Contribution to Congress	6.3.9	-16,541	-18,728	-2,187
Contribution to IDI	6.3.10	-16,391	-18,728	-2,337
Depreciation		-8,767	-7,351	+1,416
Bank charges		-4,100	-2,926	+1,174
IT		-1,900	-4,216	-2,316
Hospitality		-1,500	-1,954	-454
Other expenditure		-1,000	0	+1,000
Rewards to staff		-1,000	-1,000	0
Withholding tax on interest		-752	-125	+627
Technical literature		-500	0	+500
Office supplies		-500	0	+500
Printing		-500	0	+500
Postage		-400	-125	+275
Transport		-	-334	-334
Expenditure from previous periods		-	-120	-120
TOTAL EXPENDITURE	6.5	-294,276	-303,444	-9,168
SURPLUS FOR THE PERIOD	6.5	+55,567	+62,948	+7,381

IV.6 Notes

6.1 Significant accounting policies

6.1.1 Legal basis and accounting rules

The accounts of INTOSAI are kept in accordance with Article IV of the Financial Regulations and Rules. Article IV states that the Financial Statements will be prepared on an accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS). The accounts are kept in Euro on the basis of the calendar year except where specific IPSAS standards require otherwise.

6.1.2 Accounting principles

The objective of the Financial Statements is to provide information about the financial position, performance, cash flows, change of net assets/equity and a budget comparison of INTOSAI that is useful for decision making, and to demonstrate the accountability of the resources entrusted to INTOSAI.

It is with these goals in mind that the present document has been prepared.

The accounting principles to be followed when preparing the Financial Statements are laid down in Article IV.3 of the Financial Regulations and Rules and include fair presentation, going concern, consistency, materiality and aggregation, offsetting and comparative information.

The qualitative characteristics of financial reporting as stated in the IPSAS Conceptual Framework apply in the context of INTOSAI and are relevance, reliability, understandability and comparability.

The preparation of the Financial Statements in accordance with the above-mentioned rules and principles requires management to make estimates that affect the reported amounts of certain items in the Statement of Financial Positions and Statement of Financial Performance, as well as the disclosures related to financial instruments and contingent assets and liabilities.

Due to INTOSAI's character as an organization that is driven by in-kind contributions, key management personnel (Chair, Governing Board members, Secretary General, Chairs of the INTOSAI Goal Committees etc.) was not remunerated by INTOSAI, but by INTOSAI member SAIs directly. In-kind services from INTOSAI members are neither recognized nor presented as revenue or as an asset.

6.1.3 Basis of preparation

6.1.3.1 *Currency*

The Financial Statements are presented in Euros (EUR), the functional currency of INTOSAI's geographical location, which is Vienna, Austria.

6.1.3.2 *Rounding*

All financial figures have been rounded to the nearest Euro. Small differences (EUR 1 to EUR 4) in the summation lines of charts (e.g. Statement of Financial Position, Statement of Financial Performance etc.) can occur due to rounding.

6.1.3.3 *Use of estimates*

In accordance with IPSAS and generally accepted accounting principles, the Financial Statements necessarily include amounts based on estimates and assumptions by management, which are, in turn, based on the most reliable information available (professional judgement). Significant estimates include, but are not limited to: financial risk on accounts receivable, accrued income, contingent assets, liabilities, the degree of impairment of intangible assets, and property, plant and equipment. Actual results could differ from such estimates. Changes in estimates are reflected in the period in which they become known and accounted for.

6.1.4 Statement of financial position

6.1.4.1 *Intangible assets*

Acquired computer software licenses are stated at historical cost (acquisition price) less accumulated amortization and impairment losses. The assets are amortized on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific economic lifetime or legal lifetime determined by an agreement.

6.1.4.2 *Property, plant and equipment*

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition, construction or transfer of the asset.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to INTOSAI and its costs can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they incur.

6.1.4.3 Depreciation

Depreciation of assets is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives as follows:

Type of asset straight-line depreciation rate:

Intangible assets	3 to 4 years
Computer hardware	3 years

Gains or losses on disposals are determined by comparing proceeds less selling expenditure with the carrying amount of the disposed asset and are included in the statement of financial performance.

6.1.4.4 Impairment of non-financial assets

Assets that are subject to amortization/depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset’s carrying amount exceeds its recoverable (service) amount. The recoverable (service) amount is the higher of an asset’s fair value less costs to sell and its value in use.

Intangible assets and property, plant and equipment residual values and useful lives are reviewed, and adjusted if appropriate once per year. An asset’s carrying amount is written down immediately to its recoverable (service) amount if the asset’s carrying amount is greater than its estimated recoverable (service) amount. If the reasons for impairments recognized in previous years no longer apply, the impairment losses are reversed accordingly.

6.1.4.5 Non-exchange receivables

Receivables from non-exchange transactions are carried at original amount less write-down for impairment. A write-down for impairment of receivables from non-exchange transactions is established when there is objective evidence that INTOSAI will not be able to collect all amounts due according to the original terms of receivables from non-exchange transactions.

The amount of the write-down is the difference between the asset’s carrying amount and the recoverable amount. The amount of the write-down is recognized in the statement of financial performance.

6.1.4.6 Cash and cash equivalents

Cash and cash equivalents are financial assets and classified as available-for-sale financial assets. They include cash at hand, deposits held at call or at short notice with banks and other short-term highly liquid investments with original maturities of three months or less and are accounted for on a fair value basis.

6.1.4.7 Fixed deposit accounts

When investing INTOSAI funds, INTOSAI applies the utmost caution. Therefore, a 100% deposit guarantee via insurances or the Republic of Austria exists for all INTOSAI fixed deposit accounts. To ensure that funds are always sufficiently available to finance ongoing activities of INTOSAI, long-term deposits (> 3 years maturity date = budget period) were avoided.

6.1.4.8 Provisions

Provisions are recognized when INTOSAI has a present legal or constructive obligation towards third parties as a result of past events, when it is more likely than not that an outflow of resources will be required to settle the obligation, and when the amount can be reliably estimated. Provisions are not recognized for future operating losses. The amount of the provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities ("expected value" method).

6.1.4.9 Payables

The majority of the payables of INTOSAI are not related to exchange transactions such as the purchase of goods or services – instead they are unpaid funds for beneficiaries of the six major chapters disclosed in Article III.5 of the Financial Regulations and Rules.

They are recorded with the unpaid amount at the end of the reporting date.

Payables arising from the purchase of goods and services are recognized at invoice reception for the original amount and corresponding expenditures are entered in the accounts when the supplies or services are delivered and accepted by INTOSAI.

6.1.4.10 Accrued and deferred revenue and charges

Transactions and events are recognized in the Financial Statements in the period to which they relate. At year's-end, if an invoice has not yet been issued but the service has been rendered, the supplies have been delivered by INTOSAI or a contractual agreement exists, an accrued revenue will be recognized in the financial statements. In addition, at year's-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognized in the subsequent accounting period.

Expenditure is also accounted for in the period to which it relates. At the end of the accounting period, accrued expenditure is recognized based on an estimated amount of the transfer obligation of the period.

6.1.4.11 Grants and donations

Grants and donations for the purpose of INTOSAI generally are recognized as assets and revenue when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. These grants and donations are subject to the allocation and distribution pursuant to Chapter III.5 of the INTOSAI Financial Regulations and Rules.

According to Chapter III.A.1 of the INTOSAI Financial Regulations and Rules, grants and donations received for the purpose of INTOSAI generally or for a purpose designated by the grantor or donor that explicitly refer to Article 12, para 1 (b) of the Statutes of INTOSAI are not subject to the allocation and distribution pursuant to Chapter III.5 of the INTOSAI Financial Regulations and Rules. These grants and donations are recognized as assets and liabilities to the designated recipient or designated purpose when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. In the stage of the realization/implementation of the designated purpose, these liabilities are converted into revenue according to the percentage of completion method or according to referring expenditure. Possible overpayment amounts will be returned to the grantor or donor after finalizing the realization/implementation.

6.1.5 Statement of financial performance

6.1.5.1 Revenue and expenditure from non-exchange transactions

6.1.5.1.1 Revenue

INTOSAI's sole source of revenue, namely membership fees, is classified as non-exchange transaction. The amount of the membership fee is set out in the Appendix of the Financial Regulations and Rules of INTOSAI.

Receivables from membership fees and related revenue are recognized in accordance with Article 12, para 1 (a), (d) of the Statutes of INTOSAI when the annual classification used by the United Nations is made public and therefore the respective membership fee can be measured reliably.

6.1.5.1.2 Expenditure

Expenditure arises from the contributions of INTOSAI members to the major activities described in Article III.5 of the Financial Regulations and Rules of INTOSAI. As stated in this Article III.5 the measurement basis for these contributions is the cash received from the annual membership fees.

Expenditure from exchange transactions arising from the purchase of goods and services is recognized when the supplies are delivered and accepted by INTOSAI. It is valued at original invoice amount. Furthermore, as of 31 December 2018, the date of finalization of the Financial Statements, expenditure related to the service delivered during the period for which an invoice has not yet been received or accepted is estimated and recognized in the Statement of Financial Performance.

6.1.6 Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of INTOSAI. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

6.1.7 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of INTOSAI; or a present obligation that arises from past events but is not recognized because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

6.2 Notes to the Statement of Financial Position

6.2.1 Cash and cash equivalents – current assets

as of 31 December	2018	2017	
	Balance in EUR (rounded)		
Cash on hand	500	134	-
Current account (maturing daily)	92,845	133,311	Main account for receiving contribution payments and current payments
Current account (maturing daily)	-	69,198	Special purpose: ADA peer review; bank account closed in 2018; see 6.2.9
Current account (maturing daily)	-	49,724	Special purpose: voluntary internal financing; bank account closed in 2018; see 6.2.9
Total	93,345	252,366	

6.2.2 Receivables – current assets

As of 31 December 2018, accounts receivable from membership contributions (non-exchange transaction) from 69 INTOSAI members amounted to EUR 131,964. Ten INTOSAI members owe appr. 76% of this amount and further nine INTOSAI members owe between EUR 1,000 and EUR 3,000 (see Annex IV.6).

as of 31 December	2018	2017
	Balance in EUR (rounded)	
Assessed contributions to full members	131,949	146,619
Assessed contributions to associate members	15	2,680
Total (Assessed contributions to members)	131,964	149,299
Other receivables	292	695
Total receivables	132,256	149,994

Other receivables of EUR 293 relate to non-paid interest revenue from fixed-term deposit accounts (listed under 6.2.4) accrued and allocated to 2018.

6.2.3 Prepayments – current assets

According to the principle of accrual accounting, prepayments for credit card fees, travel expenses, travel insurances, the INTOSAI website domain fee and a software licence fee were entered and accrued at EUR 1,083 in 2018.

6.2.4 Fixed deposit accounts – current assets

As of 31 December 2018, INTOSAI has EUR 900,096 as its disposal on four different fixed deposit accounts.

as of 31 December 2018	Interest	Carrying amount	Receivables from these accounts
		Balance in EUR (rounded)	
Fixed deposit account (24 months) maturing 18 March 2019	0.050%	300,000	205
Fixed deposit account (12 months) maturing 18 June 2019	0.050%	150,000	40
Fixed deposit account (12 months) maturing 5 September 2019	0.050%	50,096	6
Fixed deposit account (12 month) maturing 24 September 2019	0.050%	400,000	40
Total		900,096	292

6.2.5 Other receivables – non-current assets

Other receivables of EUR 86 relate to non-paid interest revenue from two fixed-term deposit accounts (maturity longer than 12 months; listed under 6.2.6) accrued and allocated to 2018.

6.2.6 Fixed deposit accounts – non-current assets

As of 31 December 2018, INTOSAI has EUR 300,000 for long-term deposit on two fixed deposit bank accounts.

as of 31 December 2018	Interest	Carrying amount	Receivables from this account
		Balance in EUR (rounded)	
Fixed deposit account (24 months) maturing 26 March 2020	0.050%	150,000	44
Fixed deposit account (24 months) maturing 6 April 2020	0.050%	150,000	42
Total		300,000	86

6.2.7 Property, plant and equipment – non-current assets

In 2018, no hardware components were purchased.

2018 – computer hardware	Balance in EUR (rounded)
Opening Balance	519
Additions	-
Disposals	-
Depreciations (as per Statement of Financial Performance)	259
Revaluations (net)	-
Closing Balance (as per Statement of Financial Position)	259
Sum of Revaluation Surpluses	-
Sum of Revaluation Deficits	-
Gross Carrying Amount	1,867
Accumulated Amortization/Depreciation	1,608
Net Carrying Amount	259

6.2.8 Intangible assets – non-current assets

In 2018, no software components were purchased.

2018 – Computer software	Balance in EUR (rounded)
Opening Balance	15,566
Additions	-
Disposals	-
Depreciations (as per Statement of Financial Performance)	7,091
Revaluations (net)	-
Closing Balance (as per Statement of Financial Position)	8,475
Sum of Revaluation Surpluses	-
Sum of Revaluation Deficits	-
Gross Carrying Amount	26,280
Accumulated Amortization/Depreciation	17,805
Net Carrying Amount	8,475

6.2.9 Other current liabilities – current liabilities

Liability to ...	2018	2017
	Balance in EUR (rounded)	
Special purpose: voluntary internal funding	63,352	49,524
INCOSAI (Congress)	51,491	-
Strategic Goals	11,823	12,048
IJGA (International Journal of Government Auditing)	9,567	9,714
Other liabilities	4,517	4,515
IDI (INTOSAI Development Initiative)	2,466	2,503
Special purpose: ADA peer review	0	69,198
Total	143,217	147,501

In accordance with INTOSAI's Financial Regulations and Rules, 5% of INTOSAI's received revenue (membership fees and net interest) is allocated to the next congress host, the SAI of the Russian Federation. For 2018 an amount of EUR 18,728 was allocated.

2018 - Current liability to INCOSAI (Congress)	Total	5%
Basis for liability:	Balance in EUR (rounded)	
Received contributions from INTOSAI members for 2018 (see Annex IV.6)	316,653	15,833
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	47,523	2,376
Voluntary contribution from SAI Kuwait	10,000	500
Interest on INTOSAI accounts (see 6.3.3)	500	25
Withholding tax on interest for interest on INTOSAI accounts	-125	-6
Total		18,728

The total amount of the current liability to INCOSAI (Congress) of EUR 51,491 includes amounts from 2016 (EUR 16,118), 2017 (EUR 16,645) and 2018 (EUR 18,728).

Liabilities consist also of liabilities to the Strategic Goals, the International Journal of Government Auditing (IJGA), and the INTOSAI Development Initiative (IDI). These concern remittances to be carried out from earmarked membership payments from the second half of 2018.

Other liabilities: Other liabilities as of 31 December 2018 in the amount of EUR 4,517 concern unsettled payments for running expenditure arising from the activities of the General Secretariat (translation expenditure).

ADA peer review: In 2015 and 2016 the Austrian Development Agency (ADA) provided a voluntary subsidy for a peer review with a designated purpose⁷ to INTOSAI. These voluntary subsidies are not subject to the allocation and distribution pursuant to Chapter III.5 of the INTOSAI Financial Regulations and Rules. In the financial year 2018 the final invoice showed almost 50% cost savings due to a lean and economical project management. The overpayment from ADA was retransferred and the extra current bank account was closed in 2018⁸.

Voluntary internal financing: In 2018, INTOSAI received a voluntary subsidy of EUR 30,400 from the SAI of the Russian Federation with a designated purpose, namely the introduction of Russian as an additional (non-official) language of INTOSAI according to a decision of the Governing Board in 2015. An amount of EUR 40,500 was already available from the year

⁷ The goal of the peer review was to evaluate whether the framework conditions at the reviewed SAIs matched the international standards (ISSAI) on SAI independence (first and foremost ISSAI 10: Mexico Declaration and ISSAI 11: INTOSAI Guidelines and Good Practices Related to SAI Independence) and to prepare recommendations for action. The peer review focused on the eight core principles on SAI independence.

⁸ The overall voluntary subsidy received from ADA for this project amounted to EUR 210,000 from which EUR 154,375 were spent. EUR 12 were generated as net interest. Therefore, in October 2018, the amount of EUR 55,638 was retransferred to ADA. In 2018, expenditure of 13,561 was incurred for travel, translations and bank fees.

before. During the financial year 2018, expenditure of EUR 7,548 was incurred for translations into the Russian language (documents and website) (see 6.3.8).

From previous years, an amount of EUR 8,968 was available for professional standard setting developments, PFAC programmes and capacity building projects as of 1 January 2018. Such voluntary subsidies are not subject to the allocation and distribution pursuant to Chapter III.5 of the INTOSAI Financial Regulations and Rules. In 2018, this amount was transferred upon request to the Policy, Financial and Administration Committee (PFAC). Therefore, the extra current bank account for voluntary internal financing activities was closed in 2018.

6.2.10 Short-term provisions – current liabilities

Provisions of EUR 8,003 have been made for expected payments incurred in the financial year 2018 (translations of the Circular for the 71st Governing Board meeting as well as travel expenditure for 2018).

6.2.11 Membership contributions advance receipt – current liabilities

Advance receipts of membership contributions accrued as of 31 December 2018 in the amount of EUR 17,996 consisted exclusively of membership contributions for the INTOSAI budget received in 2018 or earlier for 2019 and subsequent years (see Annex IV.6).

6.2.12 Other non-current liabilities

Further EUR 43 from interest revenue from two fixed deposit accounts (non-current; see 6.2.6) were allocated to INTOSAI's Strategic Goals, IJGA and IDI and transferred in 2020.

6.3 Notes to the Statement of Financial Performance

6.3.1 Revenue from assessed contributions

The system of INTOSAI membership assessments, effective since 1984, organizes INTOSAI members into seven contribution groups. Classification of INTOSAI members in the various contribution groups is based on the United Nations (UN) scale of assessments for the respective states.

INTOSAI contribution group	INTOSAI annual contribution in EUR	% range contributed to the UN budget
VII	459	≤ 0.049
VI	672	0.050 – 0.099
V	2,665	0.100 – 0.999
IV	5,331	1 – 3.999
III	10,661	4 – 10.999
II	17,783	11 – 19.999
I	26,663	≥ 20

The annual membership contribution for associate members corresponds to that of contribution group V. The annual membership contribution for affiliate members corresponds to that of contribution group VII.

The INTOSAI assessment for 2018 is based on the UN scale of assessments for the year 2018. The UN scale of assessment is available on the UN website at <http://undocs.org/en/ST/ADM/SER.B/973>.

The amount of EUR 346,841 is the INTOSAI assessment for 200 INTOSAI members for 2018 (see Annex IV.6). Out of this, EUR 333,516 are assessed to full and affiliate members and the remaining EUR 13,325 to associate members.

Annex IV.6 contains also further information for 2018 regarding outstanding contributions, the current year situation and advance payments of each INTOSAI member.

6.3.2 Other revenue

INTOSAI received a generous voluntary contribution of EUR 10,000 from the SAI of Kuwait for the general purpose of INTOSAI.

In 2017 and 2018, INTOSAI received donations from the SAI of the Russian Federation. These were donations according to Chapter III.A of the Financial Regulations and Rules of INTOSAI and Article 12, para 1 (b) of the Statutes of INTOSAI. The designated purpose of these donations is the introduction of Russian as an additional (non-official) language of INTOSAI. In the stage of the translation of documents and the INTOSAI website, a liability of EUR 7,548 was converted into revenue according to referring expenditure.

Other revenue of EUR 1,503 includes reverse accruals for provisions for the translation of documents related to prior Governing Board meetings.

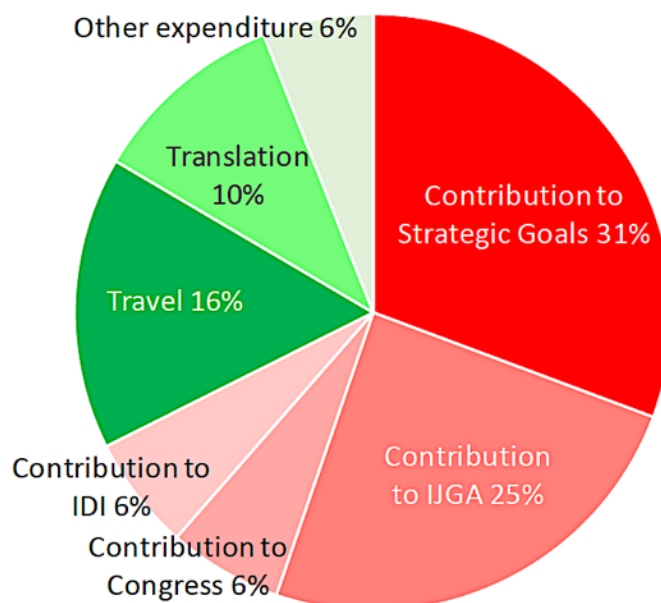
6.3.3 Interest on INTOSAI accounts

Gross interest revenue from the fixed deposit accounts amounted to EUR 500 in the financial year 2018, resulting in net interest revenue of EUR 375 after deduction of EUR 125 of withholding tax on interest according to Austrian Income Tax Law, Articles 93-97.

Type of account	Name of bank (short form)	Gross interest revenue	Withholding tax on interest	Net interest revenue
		in EUR (rounded)		
Fixed deposit account	OEBFA – Austrian Treasury	454	114	340
Fixed deposit account	HYPO NOE Landesbank	46	11	35
Total		500	125	375

6.3.4 Expenditure

Total expenditure from operating activities amounted to EUR 303,443. The main groups of expenditure are shown in the following pie chart (% rounded):



6.3.5 Contribution to Strategic Goals

In accordance with INTOSAI's Financial Regulations and Rules, 25% of INTOSAI's received revenue (membership fees and net interest), less bank charges, is allocated to the chairs of INTOSAI's Strategic Goals (PSC, CBC, KSC, PFAC). For 2018 an amount of EUR 93,139 was allocated.

Contribution to Strategic Goals	Total	25%
Basis for contribution:	Balance in EUR (rounded)	
Received contributions from INTOSAI members for 2018 (see Annex IV.6)	316,653	79,163
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	47,523	11,881
Voluntary contribution from SAI Kuwait	10,000	2,500
Interest on INTOSAI accounts (see 6.3.3)	500	125
Bank charges, withholding tax on interest	-	-532
Total		93,139

6.3.6 Contribution to IJGA

In accordance with INTOSAI's Financial Regulations and Rules, 20% of INTOSAI's received revenue of EUR 72,936 (membership fees and interest), less bank charges and withholding tax on interest of EUR 382, is allocated to the International Journal of Government Auditing (IJGA). For 2018 an amount of EUR 74,555 was allocated.

Contribution to IJGA	Total	20%
Basis for contribution:	Balance in EUR (rounded)	
Received contributions from INTOSAI members for 2018 (see Annex IV.6)	316,653	63,331
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	47,523	9,505
Voluntary contribution from SAI Kuwait	10,000	2,000
Interest on INTOSAI accounts (see 6.3.3)	500	100
Bank charges, withholding tax on interest	-	-382
Total		74,555

6.3.7 Travel

In 2018, travel expenditure of EUR 48,123 was incurred, among other things, for the following events:

- 71st meeting of the INTOSAI Governing Board in Moscow, Russian Federation
- 15th meeting of the Policy, Finance and Administration Committee in Riyadh, Saudi Arabia
- Several goal steering committees, subcommittees and working groups meetings
- IDI Board Meeting, Oslo, Norway.

6.3.8 Translation

The official working languages of INTOSAI are Arabic, English, French, German and Spanish. Numerous documents were translated by the staff of the INTOSAI General Secretariat. For additional translation services, external translation expenditure of EUR 32,020 was incurred for 2018. This includes EUR 7,548 for translations into the Russian language (documents and website).

INTOSAI received donations from the SAI of the Russian Federation (see 6.3.2) according to Chapter III.A of the Financial Regulations and Rules of INTOSAI and Article 12, para 1 (b) of the Statutes of INTOSAI. The designated purpose of this donation is the introduction of Russian as an additional (non-official) language of INTOSAI according to a decision of the Governing Board in 2015. Russian has actually already been added to the INTOSAI website.

6.3.9 Contribution to Congress

In accordance with INTOSAI's Financial Regulations and Rules, 5% of INTOSAI's received revenue (membership fees and net interest), less bank charges, is allocated to the next congress host, the SAI of the Russian Federation. For 2018 an amount of EUR 18,728 was allocated (see 6.2.9).

6.3.10 Contribution to IDI

In accordance with INTOSAI's Financial Regulations and Rules, 5% of INTOSAI's received revenue (membership fees and net interest), less bank charges, is allocated to the INTOSAI Development Initiative (IDI). For 2018 an amount of EUR 18,728 was allocated.

Contribution to IDI	Total	5%
Basis for contribution:	Balance in EUR (rounded)	
Received contributions from INTOSAI members for 2018 (see Annex IV.6)	316,653	15,833
Received contributions from INTOSAI members for previous periods (see Annex IV.6)	47,523	2,376
Voluntary contribution from SAI Kuwait	10,000	500
Interest on INTOSAI accounts (see 6.3.3)	500	25
Withholding tax on interest	-125	-6
Total		18,728

6.3.11 Other expenditure

Other expenditure of EUR 18,151 includes the following items for 2018:

	Balance in EUR (rounded)
Depreciation	-7,351
IT	-4,216
Bank charges	-2,926
Hospitality	-1,954
Rewards to staff	-1,000
Transport	-334
Withholding tax on interest	-125
Postage	-125
Expenditure for previous periods	-120
Total	-18,151

6.3.12 Surplus for the period

Total revenue of EUR 366,392 and total expenditure of EUR 303,443 result in a surplus of EUR 62,948 (rounded) for the financial year 2018.

6.4 Notes to the Cash Flow Statement

Cash flow information is used to provide a basis for assessing INTOSAI's ability to generate cash and cash equivalents, and its needs to use these cash flows.

The cash flow statement is prepared by applying the indirect method. This means that the economic result for the financial year 2018 is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of revenue or expenditure associated with investing cash flows.

Operating activities are the activities of INTOSAI that do not fall under investing activities. Investing activities concern the acquisition and disposal of intangible assets and property, plant and equipment and of other investments that are not included in cash equivalents.

6.4.1 Decrease in payables (non-current liabilities)

Payables (non-current liabilities) decreased from EUR 32,809 to EUR 43 by EUR 32,766, the significant portion of which is the liability to the next congress host, the SAI of the Russian Federation (see also 6.2.9 - current liabilities).

6.4.2 Decrease in payables (current liabilities)

In 2018 payables (current liabilities) decreased from EUR 147,501 to EUR 143,217 by EUR 4,284. This is largely due to a reduction of liabilities from external and internal funding. The liability to the next congress host, the SAI of the Russian Federation, resulted in an increase of payables (current liabilities).

6.4.3 Decrease in payables (membership contributions advance receipt)

As of 31 December, advance payments from INTOSAI decreased from EUR 20,769 to EUR 17,996 by EUR 2,773.

6.4.4 Decrease in receivables (membership fees)

In 2018 a decrease of receivables for assessed membership fees (outstanding contributions, see Annex IV.6) from EUR 149,299 to EUR 131,964 resulted in a difference of EUR 17,335.

6.4.5 Increase other current assets (fixed deposit accounts)

Due to the further restructuring of the fixed deposit accounts regarding the maturity date, the increase from EUR 700,077 in 2017 to EUR 900,096 in 2018 resulted in a difference of EUR 200,019, which decreased the cash flow from investing activities.

6.5 Notes to the Statement of Comparison of Budgeted and Actual Amounts

The comparison of budgeted and actual amounts for 2018 shows a positive deviation.

The budgeted surplus for the period of EUR 55,567 was raised by appr. 13% to EUR 62,948.

Total revenue exceeded the budgeted amount of EUR 349,843 by a deviation of EUR 16,549 and resulted in EUR 366,392. The exceedance was primarily obtained owing to a generous voluntary contribution of EUR 10,000 from the SAI of Kuwait and the conversion of expenditure of EUR 7,548 incurred for translations into/from the Russian language from a liability to a revenue (see 6.3.2).

Total expenditure reached EUR 303,443, which equalled 103% of the budgeted amount (EUR + 9,167). Due to exceptionally high payments from members for outstanding membership assessments from previous years (see Annex IV.6), contributions to the Strategic Goals, to IJGA, to Congress and to IDI increased by EUR 24,793. Furthermore, translation expenditure for the Russian language of EUR 7,548 (see 6.3.8) was not budgeted for 2018. On the other hand, expenditure for travel and translation, which was down by EUR 12,857, improved the result.

Annex IV.6 INTOSAI Members

AS OF 31 DECEMBER 2018			OUT- STANDING CONTR.	2018 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS	
Members	Contri- bution group	% of UN Budget 2018	TOTAL	Assessment	Payments	Outstanding	Payments	Advance	
			in EUR						
1	Afghanistan	VII	0.006	12.00	459.00	447.00	12.00	12.00	
2	Albania	VII	0.008		459.00	459.00	0.00		
3	Algeria	V	0.161		2,665.00	2,665.00	0.00		
4	Andorra	VII	0.006		459.00	459.00	0.00		
5	Angola	VII	0.010	471.00	459.00	0.00	459.00		
6	Antigua-Barbuda	VII	0.002	480.50	459.00	0.00	459.00	437.50	
7	Argentina	V	0.892		2,665.00	2,665.00	0.00		
8	Armenia	VII	0.006		459.00	459.00	0.00		
9	Australia	IV	2.337	21.00	5,331.00	5,310.00	21.00		
10	Austria	V	0.720		2,665.00	2,665.00	0.00		
11	Azerbaijan	VI	0.060		672.00	672.00	0.00		
12	Bahamas	VII	0.014	20.00	459.00	439.00	20.00	20.00	
13	Bahrain	VII	0.044		459.00	459.00	0.00		
14	Bangladesh	VII	0.010	459.00	459.00	0.00	459.00		
15	Barbados	VII	0.007		459.00	459.00	0.00	459.00	
16	Belarus	VI	0.056		672.00	672.00	0.00		
17	Belgium	V	0.885		2,665.00	2,665.00	0.00		
18	Belize	VII	0.001	918.00	459.00	0.00	459.00		
19	Benin	VII	0.003		459.00	459.00	0.00	1,770.00	1,736.00
20	Bhutan	VII	0.001		459.00	459.00	0.00	12.00	
21	Bolivia	VII	0.012		459.00	459.00	0.00		
22	Bosnia Herzegovina	VII	0.013		459.00	459.00	0.00		
23	Botswana	VII	0.014	25.00	459.00	434.00	25.00	25.00	
24	Brazil	IV	3.823		5,331.00	5,331.00	0.00		
25	Brunei Darussalam	VII	0.029		459.00	459.00	0.00		
26	Bulgaria	VII	0.045		459.00	459.00	0.00		
27	Burkina Faso	VII	0.004		459.00	459.00	0.00		1,971.52
28	Burundi	VII	0.001		459.00	459.00	0.00		1,956.27
29	Cambodia	VII	0.004		459.00	459.00	0.00		7.61
30	Cameroon	VII	0.010	1,725.38	459.00	0.00	459.00		
31	Canada	IV	2.921		5,331.00	5,331.00	0.00		
32	Cap Verde	VII	0.001		459.00	459.00	0.00		
33	Central African Republic	VII	0.001	12,748.82	459.00	0.00	459.00		
34	Chad	VII	0.005	459.00	459.00	0.00	459.00		
35	Chile	V	0.399		2,665.00	2,665.00	0.00		
36	China	III	7.921		10,661.00	10,661.00	0.00		10,661.00
37	Colombia	V	0.322		2,665.00	2,665.00	0.00		
38	Congo	VII	0.006	3,077.00	459.00	0.00	459.00		
39	Congo Dem. Rep.	VII	0.008		459.00	459.00	0.00		
40	Cook Islands	VII	-		459.00	459.00	0.00	467.00	
41	Costa Rica	VII	0.047		459.00	459.00	0.00		
42	Cote d'Ivoire	VII	0.009		459.00	459.00	0.00	15.00	
43	Croatia	VI	0.099		672.00	672.00	0.00		574.00
44	Cuba	VI	0.065		672.00	672.00	0.00		
45	Cyprus	VII	0.043		459.00	459.00	0.00		
46	Czech Republic	V	0.344		2,665.00	2,665.00	0.00		
47	Denmark	V	0.584		2,665.00	2,665.00	0.00		
48	Djibouti	VII	0.001	6,696.88	459.00	0.00	459.00		
49	Dominica	VII	0.001	467.09	459.00	0.00	459.00	5,557.35	
50	Dominican Rep.	VII	0.046		459.00	459.00	0.00	901.00	
51	ECA	II	-		17,783.00	17,783.00	0.00		
52	Ecuador	VI	0.067		672.00	672.00	0.00		38.06
53	Egypt	V	0.152		2,665.00	2,665.00	0.00	5,230.00	
54	El Salvador	VII	0.014		459.00	459.00	0.00		
55	Equat. Guinea	VII	0.010	12,748.82	459.00	0.00	459.00		
56	Eritrea	VII	0.001		459.00	459.00	0.00		
57	Estonia	VII	0.038		459.00	459.00	0.00		
58	Eswatini (former Swaziland)	VII	0.002		459.00	459.00	0.00	459.00	
59	Ethiopia	VII	0.010	459.00	459.00	0.00	459.00	459.00	

AS OF 31 DECEMBER 2018				OUT- STANDING CONTR.	2018 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS
Members		Contri- bution group	% of UN Budget 2018	TOTAL	Assessment	Payments	Outstanding	Payments	Advance
				in EUR					
60	Fiji	VII	0.003	18.00	459.00	441.00	18.00	18.00	
61	Finland	V	0.456		2,665.00	2,665.00	0.00		
62	France	III	4.859		10,661.00	10,661.00	0.00		
63	Gabon	VII	0.017	918.00	459.00	0.00	459.00		
64	Gambia	VII	0.001	1,819.50	459.00	0.00	459.00		
65	Georgia	VII	0.008		459.00	459.00	0.00		
66	Germany	III	6.389		10,661.00	10,661.00	0.00		
67	Ghana	VII	0.016		459.00	459.00	0.00	459.00	
68	Greece	V	0.471		2,665.00	2,665.00	0.00		
69	Grenada	VII	0.001	1,362.00	459.00	0.00	459.00		
70	Guam	VII	-	459.00	459.00	0.00	459.00		
71	Guatemala	VII	0.028		459.00	459.00	0.00		
72	Guinea	VII	0.002		459.00	459.00	0.00	12,289.82	
73	Guinea Bissau	VII	0.001	7,705.53	459.00	0.00	459.00		
74	Guyana	VII	0.002		459.00	459.00	0.00	14.50	5.00
75	Haiti	VII	0.003	528.50	459.00	0.00	459.00		
76	Honduras	VII	0.008		459.00	459.00	0.00	901.00	
77	Hungary	V	0.161		2,665.00	2,665.00	0.00		
78	Iceland	VII	0.023		459.00	459.00	0.00		
79	India	V	0.737	2,664.64	2,665.00	0.36	2,664.64		
80	Indonesia	V	0.504		2,665.00	2,665.00	0.00		
81	Iran	V	0.471	17,686.25	2,665.00	0.00	2,665.00		
82	Iraq	V	0.129	2,550.00	2,665.00	115.00	2,550.00		
83	Ireland	V	0.335		2,665.00	2,665.00	0.00		
84	Israel	V	0.430		2,665.00	2,665.00	0.00		
85	Italy	IV	3.748		5,331.00	5,331.00	0.00		
86	Jamaica	VII	0.009		459.00	459.00	0.00		
87	Japan	III	9.680		10,661.00	10,661.00	0.00		
88	Jordan	VII	0.020		459.00	459.00	0.00	459.00	
89	Kazakhstan	V	0.191		2,665.00	2,665.00	0.00		
90	Kenya	VII	0.018	10.00	459.00	449.00	10.00		
91	Kiribati	VII	0.001	474.00	459.00	0.00	459.00		
92	Korea	IV	2.039		5,331.00	5,331.00	0.00		
93	Kuwait	V	0.285		2,665.00	2,665.00	0.00		
94	Kyrgyzstan	VII	0.002		459.00	459.00	0.00		
95	Lao People's Democratic Republic	VII	0.003		459.00	459.00	0.00		
96	Latvia	VI	0.050		672.00	672.00	0.00		
97	Lebanon	VII	0.046	460.50	459.00	0.00	459.00	459.00	
98	Lesotho	VII	0.001	459.00	459.00	0.00	459.00	459.00	
99	Liberia	VII	0.001	24.77	459.00	434.23	24.77		
100	Libya	V	0.125		2,665.00	2,665.00	0.00	5,230.00	
101	Liechtenstein	VII	0.007		459.00	459.00	0.00		
102	Lithuania	VI	0.072		672.00	672.00	0.00		
103	Luxembourg	VI	0.064		672.00	672.00	0.00		
104	Macedonia (FYR of Macedonia)	VII	0.007		459.00	459.00	0.00		
105	Madagascar	VII	0.003	482.77	459.00	0.00	459.00		
106	Malawi	VII	0.002		459.00	459.00	0.00	459.00	
107	Malaysia	V	0.322		2,665.00	2,665.00	0.00		
108	Maldives	VII	0.002		459.00	459.00	0.00	459.00	
109	Mali	VII	0.003	1,493.97	459.00	0.00	459.00		
110	Malta	VII	0.016		459.00	459.00	0.00		
111	Marshall Islands	VII	0.001	450.27	459.00	8.73	450.27		
112	Mauritania	VII	0.002	2,941.76	459.00	0.00	459.00		
113	Mauritius	VII	0.012		459.00	459.00	0.00		
114	Mexico	IV	1.435		5,331.00	5,331.00	0.00		10.00
115	Micronesia	VII	0.001	24.08	459.00	434.92	24.08	0.36	
116	Moldova	VII	0.004		459.00	459.00	0.00		
117	Monaco	VII	0.010		459.00	459.00	0.00		
118	Mongolia	VII	0.005	10.00	459.00	449.00	10.00	5.00	
119	Montenegro	VII	0.004		459.00	459.00	0.00		

AS OF 31 DECEMBER 2018				OUT- STANDING CONTR.	2018 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS
Members	Contri- bution group	% of UN Budget 2018	TOTAL	Assessment	Payments	Outstanding	Payments	Advance	
			in EUR						
120	Morocco	VI	0.054	334.88	672.00	337.12	334.88	248.52	
121	Mozambique	VII	0.004		459.00	459.00	0.00		
122	Myanmar	VII	0.010	15.00	459.00	444.00	15.00	17.00	
123	Namibia	VII	0.010		459.00	459.00	0.00		459.00
124	Nauru	VII	0.001	26.11	459.00	432.89	26.11		
125	Nepal	VII	0.006		459.00	459.00	0.00		18.70
126	Netherlands	IV	1.482		5,331.00	5,331.00	0.00		
127	Netherlands Antilles	VII	-	10.00	459.00	449.00	10.00		
128	New Zealand	V	0.268		2,665.00	2,665.00	0.00		
129	Nicaragua	VII	0.004		459.00	459.00	0.00		
130	Niger	VII	0.002	11,864.82	459.00	0.00	459.00		
131	Nigeria	V	0.209	9,742.00	2,665.00	0.00	2,665.00		
132	Norway	V	0.849		2,665.00	2,665.00	0.00		
133	Oman	V	0.113		2,665.00	2,665.00	0.00		
134	Pakistan	VI	0.093	30.00	672.00	642.00	30.00	30.00	
135	Palau	VII	0.001	22.49	459.00	436.51	22.49		
136	Palestine	VII	-		459.00	459.00	0.00	37.50	
137	Panama	VII	0.034		459.00	459.00	0.00	0.03	46.14
138	Papua New Guinea	VII	0.004	18.00	459.00	441.00	18.00	1,361.00	
139	Paraguay	VII	0.014		459.00	459.00	0.00		
140	Peru	V	0.136		2,665.00	2,665.00	0.00		
141	Philippines	V	0.165		2,665.00	2,665.00	0.00		123.78
142	Poland	V	0.841		2,665.00	2,665.00	0.00		
143	Portugal	V	0.392		2,665.00	2,665.00	0.00		
144	Puerto Rico	VII	-	10.00	459.00	449.00	10.00	476.00	
145	Qatar	V	0.269		2,665.00	2,665.00	0.00		
146	Romania	V	0.184		2,665.00	2,665.00	0.00		
147	Russian Federation	IV	3.088		5,331.00	5,331.00	0.00		
148	Rwanda	VII	0.002		459.00	459.00	0.00	12.00	
149	Samoa	VII	0.001	18.00	459.00	441.00	18.00	18.00	
150	São Tomé and Príncipe	VII	0.001	98.00	459.00	361.00	98.00	49.00	
151	Saudi Arabia	IV	1.146		5,331.00	5,331.00	0.00		
152	Senegal	VII	0.005	17.00	459.00	442.00	17.00	16.90	
153	Serbia	VII	0.032		459.00	459.00	0.00		
154	Seychelles	VII	0.001		459.00	459.00	0.00	2.00	
155	Sierra Leone	VII	0.001		459.00	459.00	0.00		
156	Singapore	V	0.447		2,665.00	2,665.00	0.00		
157	Slovakia	V	0.160		2,665.00	2,665.00	0.00		
158	Slovenia	VI	0.084		672.00	672.00	0.00		
159	Solomon Islands	VII	0.001		459.00	459.00	0.00	17.00	
160	Somalia	VII	0.001	12,465.11	459.00	0.00	459.00		
161	South Africa	V	0.364		2,665.00	2,665.00	0.00		
162	South Sudan	VII	0.003	458.99	459.00	0.01	458.99		
163	Spain	IV	2.443		5,331.00	5,331.00	0.00		
164	Sri Lanka	VII	0.031		459.00	459.00	0.00		
165	St. Kitts and Nevis	VII	0.001		459.00	459.00	0.00		
166	St. Lucia	VII	0.001	13.82	459.00	445.18	13.82	13.84	
167	St. Vincent and the Grenadines	VII	0.001	13.87	459.00	445.13	13.87	13.93	
168	Sudan	VII	0.010		459.00	459.00	0.00	925.00	
169	Suriname	VII	0.006	459.00	459.00	0.00	459.00	459.00	
170	Sweden	V	0.956		2,665.00	2,665.00	0.00		
171	Switzerland	IV	1.140		5,331.00	5,331.00	0.00		
172	Syrian Arab Republic	VII	0.024	2,226.89	459.00	0.00	459.00		
173	Tajikistan	VII	0.004		459.00	459.00	0.00		
174	Tanzania	VII	0.010	13.73	459.00	445.27	13.73	13.59	
175	Thailand	V	0.291		2,665.00	2,665.00	0.00		
176	Timor-Leste	VII	0.003	10.55	459.00	448.45	10.55	911.94	
177	Togo	VII	0.001	17.00	459.00	442.00	17.00	918.00	
178	Tonga	VII	0.001	18.00	459.00	441.00	18.00	25.48	
179	Trinidad and Tobago	VII	0.034		459.00	459.00	0.00		
180	Tunisia	VII	0.028	459.00	459.00	0.00	459.00		

AS OF 31 DECEMBER 2018				OUT- STANDING CONTR.	2018 CURRENT YEAR SITUATION			PREVIOUS YEARS	FOLLOWING YEARS
Members		Contri- bution group	% of UN Budget 2018	TOTAL	Assessment	Payments	Outstanding	Payments	Advance
				in EUR					
181	Turkey	IV	1.018		5,331.00	5,331.00	0.00		
182	Tuvalu	VII	0.001	3,032.00	459.00	0.00	459.00		
183	Uganda	VII	0.009	459.00	459.00	0.00	459.00		
184	Ukraine	V	0.103		2,665.00	2,665.00	0.00		
185	United Arab Emirates	V	0.604		2,665.00	2,665.00	0.00		
186	United Kingdom	III	4.463		10,661.00	10,661.00	0.00		
187	United States of America	I	22.000		26,663.00	26,663.00	0.00		
188	Uruguay	VI	0.079	16.00	672.00	656.00	16.00		
189	Vanuatu	VII	0.001	918.00	459.00	0.00	459.00		
190	Vatican	VII	-		459.00	459.00	0.00		
191	Venezuela	V	0.571	5,311.36	2,665.00	0.00	2,665.00		
192	Viet Nam	VI	0.058		672.00	672.00	0.00		
193	Yemen	VII	0.010	40.00	459.00	419.00	40.00	901.07	
194	Zambia	VII	0.007	479.00	459.00	0.00	459.00	439.00	
195	Zimbabwe	VII	0.004		459.00	459.00	0.00	901.00	
Associated Members									
196	AISCCUF	V	-		2,665.00	2,665.00	0.00		
197	CPLP	V	-		2,665.00	2,665.00	0.00		389.00
198	IIA	V	-		2,665.00	2,665.00	0.00		
199	UEMOA	V	-	15.00	2,665.00	2,650.00	15.00	15.00	
200	World Bank	V	-		2,665.00	2,665.00	0.00	2,665.00	
TOTAL				131,963.65	346,841.00	316,652.80	30,188.20	47,523.33	17,996.08